## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|-------------|------|-------|

| STATEMENT OF CHANGES IN BENEFICIAL | OWNERSHIP |
|------------------------------------|-----------|
|                                    |           |

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Malhotra Sajid              |  |   |   |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  Limelight Networks, Inc. [ LLNW ]  |  |  |   |   |                          |  |                                 |                                 | Check   | k all applicable)<br>Director                 |  | 10% (  |   |  |  |  |  |
|---|--|---|---|---|--|--|--|---|---|--------------------------|--|---------------------------------|---------------------------------|---|---|--|--|---|--|--|--|--|
| ELIGHT N  |  | 3. Date of Earliest Transaction (Month/Day/Year) 03/01/2019   |   |   |  |  |  |   |   |                          | X  | below) below)                   |                                 |   |   |  |  |   |  |  |  |  |
| 222 SOUTH MILL AVENUE, 8TH FLOOR                                      |  |   |   |   |  | 4. If Amendment, Date of Original Filed (Month/Day/Year)   |  |   |   |                          |  |                                 |                                 |   |   | 6. Individual or Joint/Group Filing (Check Applicable                      |  |   |  |  |  |  |
| (Street) TEMPE AZ 85281   |  |   |   |   |  |  |  |   |   |                          |  |                                 |                                 |   | Form filed by More than One Reporting         |  |  |   |  |  |  |  |
| (St   | ate) (   | (Zip)   |   |   |  |  |  |   |   |                          |  |                                 |                                 |   | 1 010   |  |  |   |  |  |  |  |
|   | Tabl   | le I - Noi  | n-Deriv   | ative   | Se   | curitie  | es Ac  | quired  | , Dis   | posed o                  | f, or  | Bene                            | fici                            | ally (  | Owne  | ed   |  |   |  |  |  |  |
| 1. Title of Security (Instr. 3)                                       |  |   | 2. Transaction<br>Date<br>(Month/Day/Year)  |   |  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)  |  | Transaction Dispos<br>Code (Instr. 5)   |   | Disposed                 |  |                                 |                                 | , 4 and Secu<br>Bene<br>Own   |   | ities<br>icially<br>d Following  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership   |  |  |  |  |
|   |  |   |   |   |  |  |  |   | v   | Amount                   | ()<br>(I   | A) or<br>O)                     | Price                           | rice Tr   |   | action(s)  |  | (Instr. 4)  |  |  |  |  |
| Common Stock  |  |   |   | 03/01/2019  |  |  |  |   |   | 9,968                    | 3  | D                               | \$2.93                          |   | 1,196,225(2)                                  |  | D  |   |  |  |  |  |
| Common Stock  |  |   |   |   |  |  |  |   |   |                          |  |                                 |                                 |   |   | 1,000  | I(3)   | By:<br>Daughter   |  |  |  |  |
| on Stock  |  |   |   |   |  |  |  |   |   |                          |  |                                 |                                 |   | 2   | 1,000  | $\mathbf{I}_{(3)}$   | By: Son   |  |  |  |  |
|   | Та   |   |   |   |  |  |  |   |   |                          |  |                                 |                                 |   | vned  |  |  |   |  |  |  |  |
| 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year)   | Execution if any  | Date,   |   |  | of Deriving Security (A) of Disput of (Disput)   | vative<br>irities<br>ired<br>or<br>osed<br>)   | Expirati  | on Da   | e<br>aar)                | Amount of Securities Underlying Derivative Security (Instr. and 4) |                                 | ount                            | Derivative<br>Security<br>(Instr. 5)  |   | derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4)  | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |  |  |  |  |
|   | (Final Sajid)  (Final Sajid)  (Final Sajid)  (Final Sajid)  (Final Sajid)  (Final Sajid)  (Stinal Sajid)  (Sti | (First) (ELIGHT NETWORKS TH MILL AVENUE, 8TH  AZ (State)  Tab  Security (Instr. 3)  Stock  Stock  Conversion or Exercise Price of Derivative Derivative  (Month/Day/Year) | (First) (Middle)  IELIGHT NETWORKS  JTH MILL AVENUE, 8TH FLOOR  AZ 85281  (State) (Zip)  Table I - Note    Security (Instr. 3)  Stock  Stock  Table II - I  (Month/Day/Year)  Jan. Deem Execution if any (Month/Day/Pear)  (Month/Day/Year)  Table II - I  (Month/Day/Year) | (First) (Middle)  IELIGHT NETWORKS  JTH MILL AVENUE, 8TH FLOOR  AZ 85281  (State) (Zip)  Table I - Non-Derive Conversion or Exercise Price of Derivative (Month/Day/Year)  Stock 3A. Deemed Execution Date, if any (Month/Day/Year) | (First) (Middle)  (First) (Middle)  (ELIGHT NETWORKS  (STH MILL AVENUE, 8TH FLOOR  AZ 85281  (State) (Zip)  Table I - Non-Derivative  Security (Instr. 3)  2. Transaction Date (Month/Day/Ye  Stock  Stock  Table II - Derivative S (e.g., puts, c)  (e.g., puts, c)  Conversion or Exercise Price of Derivative (Month/Day/Year)  3A. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) | Table I - Non-Derivative Security (Instr. 3)  Stock  Table II - Derivative Security (Instr. 3)  Table II - Derivative Security (Instr. 3)  Stock  Table II - Derivative Security (Instr. 3)  Stock  Table II - Derivative Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  Stock  Table II - Derivative Security (Instr. 3)  3. Date (Instr. 3)  4. If American (Instr. 3)  Stock  Table II - Derivative Security (Instr. 3)  Stock  Table II - Derivative Security (Instr. 3)  2. Transaction Date (Instr. 3)  Stock  Table II - Derivative Security (Instr. 3)  A. Deemed Execution Date (Instr. 3)  Transaction Date (Instr. 3)  Stock  Stock  Table II - Derivative Security (Instr. 3)  Stock  Stock  Table II - Derivative Security (Instr. 3)  Stock  Stock  Table II - Derivative Security (Instr. 3)  Stock  Stock  Table II - Derivative Security (Instr. 3)  Stock  Stock  Stock  Table II - Derivative Security (Instr. 3)  Stock  Stock  Stock  Stock  Stock  Stock  Stock  Stock  Table II - Derivative Security (Instr. 3)  Stock  Stoc | Limelight N   Stock   Conversion of Exercise Price of Derivative Security (Month/Day/Year)   Stock   Conversion of Exercise Price of Derivative Security (Month/Day/Year)   Stock   Conversion of Exercise Price of Derivative Security (Month/Day/Year)   Stock   Conversion of Exercise Price of Derivative Security (Month/Day/Year)   Conversion of Code (Instr. Security (Month/Day/Year)   Code (Instr. Security (Month/Day/ | Conversion or Exercise Price of Derivative Securities Acquired (Month/Day/Year) | Limelight Networks, I  (First) (Middle)  (IELIGHT NETWORKS  (ITH MILL AVENUE, 8TH FLOOR  AZ 85281  (State) (Zip)  Table I - Non-Derivative Securities Acquired (Month/Day/Year)  (Month/Day/Year)  Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  Stock  Table II - Derivative Securities Acquired, I Code (Instr. Securities Acquired (A) or Disposed of (D) Derivative Securities Acquired (A) or Disposed of (D) Derivative Securities Acquired (A) or Disposed of (D) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | Limelight Networks, Inc. | Limelight Networks, Inc. [ LLNW ]    Code   V   Amount             | Limelight Networks, Inc.   LLNW | Limelight Networks, Inc.   LLNW | Limelight Networks, Inc.   LLNW     (Inc.   LLNW   Llnw | Limelight Networks, Inc.   LLNW     Check   X | Limelight Networks, Inc. [ LLNW ]    Check all applies   Check all applies | Limelight Networks, Inc.   LLNW   Check all applicable   Director   X Officer (give title below)   Cofficer (give title by One decomplete)   Cofficer (give title below)   Cofficer (give title by Coffice | Limelight Networks, Inc.   LINW     Clocket All applicable)   Director   10%   Officer (give title below)   Officer (give title and several below)   Officer (give title below)   Officer (give title below)   Officer (give title below)   Officer (give title and several below)   Officer (give title below)   Officer (give title below)   Officer (give title below)   Officer (give title and several below)   Officer (give title below)   Officer (give title below)   Officer (give title below)   Officer (give title and several below)   Officer (give title below)   Officer (give title below)   Officer (give title below)   Officer (give title and several below)   Officer (give title below)   Officer (give title below)   Officer (give title below)   Officer (give title |  |  |  |  |

## **Explanation of Responses:**

- 1. The forfeiture reported in this row represents restricted stock units that were withheld by the Company solely for the purpose of satisfying tax obligations arising upon the automatic vesting of 34,666 restricted stock units.
- 2. This includes 256.614 unvested restricted stock units
- 3. Shares held directly by Reporting Person's adult children. The Reporting Person disclaims beneficial ownership of these securities.

## Remarks:

Executed pursuant to the Limited Power of Attorney for Section 16 reporting obligations dated March 25, 2014.

Sajid Malhotra by /s/ James R. 03/05/2019 Todd, Attorney-in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.