
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
December 12, 2018

LIMELIGHT NETWORKS, INC.

(Exact name of Registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

001-33508
(Commission
File Number)

20-1677033
(I.R.S. Employer
Identification Number)

222 South Mill Avenue, 8th Floor
Tempe, AZ 85281
(Address, including zip code, of principal executive offices)

(602) 850-5000
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Regulation FD Disclosure.

On December 12, 2018, Limelight Networks, Inc. (the "Company") updated its guidance for full year 2018 and also issued initial guidance for full year 2019 in a press release.

The information disclosed under this Item 7.01 shall not be deemed "filed" for any purpose, including for the purposes of Section 18 of the United States Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section. The information in this Item 7.01 shall not be deemed incorporated by reference into any filing under the Exchange Act or the United States Securities Act of 1933, as amended, regardless of any general incorporation language in such filing.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits.

**Exhibit
Number**

Description

99.1

[Limelight Networks, Inc. Press Release dated December 12, 2018](#) (furnished herewith).

December 12, 2018

Limelight Networks Updates Guidance for 2018 and Issues Initial Guidance for 2019

Limelight Networks, Inc. (Nasdaq:LLNW) (Limelight), a leading provider of edge cloud services, today updated its financial expectations for the full year 2018 and also issued guidance 2019.

Based on current conditions, Limelight expects the following financial results for 2018:

- Revenue between \$195 and \$196 million
- GAAP earnings of between \$0.08 and \$0.09
 - Includes a one-time \$0.12 gain for settlement and patent license income
- Non-GAAP earnings per share between \$0.10 and \$0.11 per share
- Adjusted EBITDA between \$30 and \$32 million
- Capital Expenditures between \$15-17 million

Limelight also expects the following financial results for 2019:

- Revenue between \$220 and \$225 million
- GAAP earnings of between \$0.02 and \$0.07
- Non-GAAP earnings per share between \$0.15 and \$0.20 per share
- Adjusted EBITDA between than \$35 and 40 million
- Capital Expenditures between \$20 and 24 million

“Earlier this year, we made the decision to move forward with a video-centric strategy, which led to foregoing certain sources of revenue to focus on more robust, faster-growing opportunities better aligned with our long-term goals. We also underwent periodic repricing of certain major accounts, from which we expect disproportionately positive revenue growth in 2019. Thus, we are revising our expectations for 2018,” said Bob Lento, Limelight’s Chief Executive Officer. “At the same time, we are increasingly confident regarding our outlook, as demonstrated by our positive 2019 guidance.

“Traffic volumes continue to grow in our core business — we’ve seen significant strengthening in late 4Q that we expect to carry into early 2019. We’re engaged with several large US broadcasters, and expect to generate substantial revenues from this group in 2019. Strategically, the low-latency video streaming business is seeing such high demand that we have committed to double our capacity for this product. We believe the [Ericsson initiative](#) will contribute meaningfully towards our 2019 revenue and margin goals in the second half of 2019. We will also shortly publish an executive leadership announcement for our edge initiative, which we believe will further fuel our growth. We are investing in our business because we are emboldened by the opportunity. All of these factors together form the foundation for 2019 guidance of revenue growth in low teens, improving earnings before one-time items, cash generation, and only a moderate increases in capital expenditures,” Lento added.

Forward-Looking Statements

This press release contains forward-looking statements that involve risks and uncertainties. These statements include, among others, statements regarding our strategic focus; our expectations regarding revenues for the full year 2018 and 2019; gross margin, non-GAAP net income (loss) and capital expenditures for the full year 2018 and 2019; traffic volumes, our future prospects; and our position in our industry. Our expectations and beliefs regarding these matters may not materialize. The potential risks and uncertainties that could cause actual results or outcomes to differ materially from the results or outcomes predicted include, among other things, reduction of demand for our services from new or existing customers, unforeseen changes in our hiring patterns, adverse outcomes in litigation, and experiencing expenses that exceed our expectations. A detailed discussion of these factors and other risks that affect our business is contained in our SEC filings, including our most recent reports on Forms 10-K and 10-Q, particularly under the heading "Risk Factors." Copies of these filings are available online on our investor relations website at investors.limelightnetworks.com and on the SEC website at www.SEC.gov. All information provided in this release is as of December 13, 2017, and we undertake no duty to update this information in light of new information or future events, unless required by law.

About Limelight

Limelight Networks, Inc. (NASDAQ: LLNW), a leading provider of digital content delivery, video, cloud security, and edge computing services, empowers customers to provide exceptional digital experiences. Limelight's edge services platform includes a unique combination of global private infrastructure, intelligent software, and expert support services that enable current and future workflows. For more information, visit www.limelight.com, follow us on [Twitter](#), [Facebook](#), and [LinkedIn](#).

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