SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

I. Name and Address of Reporting Feison			2. Issuer Name and Ticker or Trading Symbol Limelight Networks, Inc. [LLNW]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
LENIO ROE	<u>BERT A</u>			X	Director	10% Owner					
				Х	Officer (give title	Other (specify					
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		below)	below)					
		INC.	04/28/2020		CEO						
1465 NORTH S	COTTSDALE RO	OAD, SUITE 400									
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv	idual or Joint/Group Filing	(Check Applicable					
(Street)				Line)							
SCOTTSDALE	AZ	85257		X	Form filed by One Repo	rting Person					
<i>y</i>					Form filed by More than Person	One Reporting					
(City)	(State)	(Zip)									

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Of (D) (Instr. 3, 4 a Code (Instr. 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
		(, ,	Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	04/28/2020		A ⁽¹⁾		22,512	A	\$5.21	1,961,237 ⁽²⁾	D	
Common Stock	04/28/2020		F ⁽³⁾		6,270	D	\$5.21	1,954,967 ⁽²⁾	D	
Common Stock								10,064	I ⁽⁴⁾	By: Daughter
Common Stock								34,109	I ⁽⁴⁾	By: Son

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

			(e.g., pr	its, co	ans, v	valle	ants,	options, c	convertio	ie se	cunties	9			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/N	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. As more fully described in the Current Report on Form 8-K filed on February 11, 2020, the shares acquired from this fully-vested RSU represents the first of two installments of the Reporting Person's bonus for fiscal 2019.

2. This includes 498,190 unvested restricted stock units.

3. The forfeiture reported in this row represents shares that were withheld by the Company solely for the purpose of satisfying tax obligations arising upon the issuance of 22,512 shares.

4. Shares held directly by Reporting Person's adult children. The Reporting Person disclaims beneficial ownership of these securities.

Remarks:

Executed pursuant to the Limited Power of Attorney for Section 16 reporting obligations dated November 7, 2013.

Robert A. Lento by: James R.

Todd, Attorney-In-Fact

04/30/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.