SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Instruction 1(b	ay continue. See)).			pursuant to Section 16(a) of the Securities Exchange Act of 1934						
			or Section 30(h) of the Investment Company Act of 1940							
1. Name and Add <u>Kapur Ajay</u> 	1 0	Person*	2. Issuer Name and Ticker or Trading Symbol <u>Limelight Networks, Inc.</u> [LLNW]	(Check all applicat Director X Officer (g	10% Owner ive title Other (specify					
(Last) C/O LIMELIO 2220 WEST 1	(First) GHT NETWOR 4TH STREET	(Middle) RKS, INC.	3. Date of Earliest Transaction (Month/Day/Year) 03/15/2022	²⁴ below)	below) CTO					
,			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Join Line)	nt/Group Filing (Check Applicable					
(Street) TEMPE	AZ	85281			l by One Reporting Person I by More than One Reporting					
(City)	(State)	(Zip)		Person						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)						5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(1150. 4)
Common Stock	03/15/2022		A ⁽¹⁾		14,591	A	\$4.39	6,810,219 ⁽²⁾	D	
Common Stock	03/15/2022		F ⁽³⁾		5,979	D	\$4.39	6,804,240 ⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

						_									
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) o Dispo of (D (Insti	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. As more fully described in the Current Report on Form 8-K filed on March 17, 2022, the shares acquired from this fully-vested RSU represents the recognition grant component of the recognition and retention pool created by our compensation committee.

2. This includes 5,418,102 unvested restricted stock units.

3. The forfeiture reported in this row represents shares that were withheld by the Company solely for the purpose of satisfying tax obligations arising upon the issuance of 14,591 shares.

Remarks:

Executed pursuant to the Limited Power of Attorney for Section 16 reporting obligations dated September 14, 2021.

Ajay Kapur by: James R. Todd, Attorney-in-Fact

03/17/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.