FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D	D.C. 20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* PETERSCHMIDT DAVID				2. Issuer Name and Ticker or Trading Symbol Limelight Networks, Inc. [ LLNW ]								(Che	eck all app	ationship of Reporti k all applicable) Director Officer (give title		10% Ov	wner		
(Last)	(Fir IELIGHT N	st) (MIETWORKS, IN	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 06/08/2022												Other (s below)	specify
2220 WEST 14TH STREET				4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. In Line		vidual or Joint/Group Filing (Check Applicable				
(Street) TEMPE	AZ	2 8	5281											1	X Form filed by One Reporting Person Form filed by More than One Reportin Person				
(City)	(Sta	ate) (Z	Zip)																
		Table	I - No	n-Deriva	tive S	Secu	rities	Acq	uired,	Dis	posed of	, or E	Bene	ficial	ly Own	ed			
1. Title of Security (Instr. 3)  2. Transact Date (Month/Date)				Execution Date,			Date,					s Acquired (A) or of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following Reported		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D)		rice	Transa	Transaction(s) (Instr. 3 and 4)			(111511. 4)
Common Stock 06/08/2				2022				F <sup>(1)</sup>		15,916	I	)	\$2.77	12	128,259		D		
Common Stock 06/09/2					2022				A <sup>(2)</sup>		42,347	A	A	<b>\$0</b> <sup>(3)</sup>	170,606(4)			D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any			4. Transaction Code (Instr. 8)		of Deriv	r osed ) r. 3, 4	Expirati	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		S	s. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amo or Num of Shar	ber					

## **Explanation of Responses:**

- 1. The forfeiture reported in this row represents restricted stock units that were withheld by the Company solely for the purpose of satisfying tax obligations arising upon the automatic vesting of 45,474 restricted stock units
- 2. The Reporting Person received an aggregate of 42,347 restricted stock units, which, if eligible, shall become fully vested and exercisable on the day prior to the Issuer's 2023 annual shareholder meeting (but in no event later than December 31, 2023), subject to Reporting Person's continued services to the Issuer through such date. Each restricted stock unit represents a contingent right to receive one (1) share of the Issuer's Common Stock.
- 3. \$0.00 is used for technical reasons as there is no price for this security until it vests in the case of RSUs, or until it is exercised in the case of stock options.
- 4. This includes 42,347 unvested restricted stock units.

## Remarks:

Executed pursuant to the Limited Power of Attorney for Section 16 Reporting Obligations dated June 17, 2009.

David Peterschmidt by: /s/ Michael DiSanto, Attorney-in- 06/10/2022 **Fact** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.