FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| vvasiliigtori, | D.C. | 20343 |

| STATEMENT OF | CHANGES II | N BENEFICIAL | OWNERSHIP |
|--------------|-------------------|--------------|-----------|

| l | OMB APPRO | VAL |
|---|-------------------------|-----------|
| | OMB Number: | 3235-0287 |
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| l | hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Lunsford Jeffrey W</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol Limelight Networks, Inc. [LLNW] | | | | | | | | | | 5. Relationsh (Check all ap X Dire | | licable) | 1 | 0% C | wner |
|--------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|-------|------------------------------|-------------------------------------------------------------------------------|-----------------------------------------|----------------------|---------------|------------------------|---------------|------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|-------|---------------------------|------------------------------------------|--------------|---------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|------------|--------------------------------------------------------------------|
| | (Fii ELIGHT N 14ST STRE | | 3. Date of Earliest Transaction (Month/Day/Year) 03/03/2009 | | | | | | | | | | X | belov | , | Other (spec below) O and Chairman | | ` | | | |
| (Street) TEMPE (City) | AZ | | 35821 Zip) | | - 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | . Indiv ine) X | Forn Forn | dual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| Date | | | | | | 2A. Deemed Execution Da if any (Month/Day/Y | | n Date, | Code (Instr. | | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | | | and Securi Benef Owner | | cially I Following | 6. Owners Form: Dire (D) or Indi (I) (Instr. 4 | ct ect | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | | Co | de | v | Amount | | (A) or (D) | Price | • | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | |
| Common Stock 03/03 | | | | | | 2009 | | A | (1) | | 50,000 | 0 | A | \$0. | .00 | 1,663,250 | | D | | | |
| Common |) | | | A | (2) | | 50,000 | 0 | A | \$0. | .00 | 1,713,250 | | D | | | | | | | |
| Common Stock 11/25/ | | | | | 5/2010 | 2010 | | S | (3) | | 23,375 | 5 | D | \$7. | .05 | 1,689,875 | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/Da | Date, | 4. Transa Code (8) | (Instr. | of Deriv Secu Acqu (A) of Disp | osed) r. 3, 4 | Expii (Mon | te Exeration th/Day | Date y/Yea | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares | | f s g s Instr. 3 | nt er | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Owner Form: Direct or Indi (I) (Ins | D) ect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |

Explanation of Responses:

- 1. On November 25, 2008, the reporting person was granted an award of 400,000 restricted stock units, subject to vesting upon satisfaction of certain performance criteria. 50,000 of such restricted stock units vested and were paid to the reporting person in shares of common stock on March 3, 2009.
- 2. On November 25, 2008, the reporting person was granted an award of 400,000 restricted stock units, subject to vesting upon satisfaction of certain performance criteria. 50,000 of such restricted stock units vested and were paid to the reporting person in shares of common stock on March 3, 2010.
- 3. The sale reported in this row represents restricted stock units that were withheld by the Company solely for the purpose of satisfying tax obligations arising upon the automatic vesting of 50,000 time-based restricted stock units.

Remarks:

Executed pursuant to the Limited Power of Attorney for Section 16 reporting obligations dated June 3, 2009.

Jeffrey W. Lunsford, by /s/

James R. Todd, Attorney-in-11/30/2010

Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.