

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Armstrong Eric</u> _____ (Last) (First) (Middle) <u>C/O LIMELIGHT NETWORKS, INC.</u> <u>1465 NORTH SCOTTSDALE ROAD, SUITE 400</u> _____ (Street) <u>SCOTTSDALE AZ 85257</u> _____ (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Limelight Networks, Inc. [ LLNW ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) SVP Growth
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/02/2021</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/02/2021		A <sup>(1)</sup>		137,112	A	\$0 <sup>(2)</sup>	137,112 <sup>(3)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-qualified stock option (Right to Buy)	\$2.97	08/02/2021		A		137,112		08/02/2022 <sup>(4)</sup>	08/02/2031	Common Stock	137,112	\$0 <sup>(2)</sup>	137,112	D	

**Explanation of Responses:**

- Reporting Person received an aggregate of 137,112 RSUs. Subject to the provisions of the Amended and Restated 2007 Equity Incentive Plan and Reporting Person's employment and restricted stock unit agreements with the Company, one quarter (1/4th) of the RSUs will vest on the first day of March, June, September, or December following the one (1) year anniversary of the Effective Date, and an additional one quarter (1/4th) will vest on the annual anniversary of the first vesting date for three (3) additional years, provided the Reporting Person continues to be a Service Provider through the vesting date.
- \$0.00 is used for technical reasons as there is no price for this security until it vests in the case of RSUs, or until it is exercised in the case of stock options.
- This includes 137,112 unvested restricted stock units.
- Reporting Person received an aggregate of 137,112 stock options. Subject to the provisions of the Amended and Restated 2007 Equity Incentive Plan and Reporting Person's employment and stock option agreements with the Company, one-quarter (1/4th) of the shares subject to the Stock Option will vest on August 2, 2022, (the "Vesting Commencement Date"), and one-thirty-sixth (1/36th) of the shares subject to the Stock Option will vest on the 1st day of September 2021, and on the 1st day of each month thereafter until all of the Stock Options have vested (three years), provided the Reporting Person continues to be a Service Provider through each such vesting date.

**Remarks:**

Executed pursuant to the Limited Power of Attorney for Section 16 reporting obligations dated July 15, 2021.

Eric Armstrong by: James R. Todd, Attorney-In-Fact

08/04/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.