## FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, I | D.C. | 20549 |
|---------------|------|-------|
|---------------|------|-------|

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|------------|---------------|-----------|
|           |            |               |           |

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*                                    |                                                                       |                                                 |                                            |          | 2. Issuer Name and Ticker or Trading Symbol Limelight Networks, Inc. [ LLNW ] |                                   |                                         |                                              |                                                                 |         |                       |                                                                                                   |                        | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |                                                                                                                            |                                                                                                                          |                                            |                                                                   |                                                                    |  |
|--------------------------------------------------------------------------|-----------------------------------------------------------------------|-------------------------------------------------|--------------------------------------------|----------|-------------------------------------------------------------------------------|-----------------------------------|-----------------------------------------|----------------------------------------------|-----------------------------------------------------------------|---------|-----------------------|---------------------------------------------------------------------------------------------------|------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------------|--------------------------------------------------------------------|--|
| Raciborski Nathan F                                                      |                                                                       |                                                 |                                            |          | 1                                                                             | Emicigii (vetworks, me. [ EE/vv ] |                                         |                                              |                                                                 |         |                       |                                                                                                   |                        | X Dire                                                                  |                                                                                                                            | ctor                                                                                                                     |                                            | 10% Owner                                                         |                                                                    |  |
| (Last) (First) (Middle) C/O LIMELIGHT NETWORKS, INC. 2220 W. 14ST STREET |                                                                       |                                                 |                                            |          | 3. Date of Earliest Transaction (Month/Day/Year) 07/06/2010                   |                                   |                                         |                                              |                                                                 |         |                       |                                                                                                   | X                      | belov                                                                   | Officer (give title below)  Chief Technic                                                                                  |                                                                                                                          | Other (specify below)                      |                                                                   |                                                                    |  |
|                                                                          |                                                                       |                                                 |                                            | -        |                                                                               |                                   |                                         |                                              |                                                                 |         |                       |                                                                                                   |                        |                                                                         |                                                                                                                            |                                                                                                                          |                                            |                                                                   |                                                                    |  |
| (Street) TEMPE                                                           | AZ                                                                    | Z 8                                             | 35821                                      |          | 4. If                                                                         | Amen                              | dment,                                  | ent, Date of Original Filed (Month/Day/Year) |                                                                 |         |                       |                                                                                                   |                        | 6. Ind<br>Line)<br>X                                                    | ividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting |                                                                                                                          |                                            |                                                                   |                                                                    |  |
| (City)                                                                   | (St                                                                   | ate) (                                          | Zip)                                       |          |                                                                               |                                   |                                         |                                              |                                                                 |         |                       |                                                                                                   |                        |                                                                         | Pers                                                                                                                       |                                                                                                                          |                                            |                                                                   | ŭ                                                                  |  |
|                                                                          |                                                                       | Tabl                                            | e I - N                                    | on-Deriv | ative                                                                         | Sec                               | uritie                                  | s Ac                                         | quire                                                           | d, Di   | sposed o              | f, or E                                                                                           | Benefic                | ially                                                                   | Owne                                                                                                                       | ed                                                                                                                       |                                            |                                                                   |                                                                    |  |
|                                                                          |                                                                       |                                                 | 2. Transaction<br>Date<br>(Month/Day/Year) |          | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)                   |                                   | 3.<br>Transaction<br>Code (Instr.<br>8) |                                              | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 a |         |                       | and 5) Securities<br>Beneficially<br>Owned Follo                                                  |                        | ies<br>cially<br>Following                                              | Forr<br>(D)                                                                                                                | wnership<br>m: Direct<br>or Indirect<br>nstr. 4)                                                                         | 7. Nature of Indirect Beneficial Ownership |                                                                   |                                                                    |  |
|                                                                          |                                                                       |                                                 |                                            |          |                                                                               |                                   |                                         |                                              | Code                                                            | v       | Amount                | (A) or (D)                                                                                        | Price                  |                                                                         |                                                                                                                            | action(s)<br>3 and 4)                                                                                                    |                                            |                                                                   | (Instr. 4)                                                         |  |
| Common                                                                   | ommon Stock 07/06                                                     |                                                 |                                            | 07/06/2  | 2010                                                                          | 010                               |                                         | S <sup>(1)</sup>                             |                                                                 | 5,000   | D                     | \$4.7                                                                                             | 42 <sup>(1)</sup>      | 1,36                                                                    | 64,303 <sup>(2)</sup>                                                                                                      |                                                                                                                          | D                                          |                                                                   |                                                                    |  |
| Common                                                                   | Stock                                                                 |                                                 |                                            |          |                                                                               |                                   |                                         |                                              |                                                                 |         |                       |                                                                                                   |                        |                                                                         | 850,017 I                                                                                                                  |                                                                                                                          |                                            | See<br>footnote <sup>(3)</sup>                                    |                                                                    |  |
| Common                                                                   | Stock                                                                 |                                                 |                                            |          |                                                                               |                                   |                                         |                                              |                                                                 |         |                       |                                                                                                   |                        |                                                                         | 2,500,000                                                                                                                  |                                                                                                                          |                                            |                                                                   | See<br>footnote <sup>(4)</sup>                                     |  |
|                                                                          |                                                                       | Та                                              | ıble II ·                                  |          |                                                                               |                                   |                                         |                                              |                                                                 |         | osed of,<br>convertib |                                                                                                   |                        |                                                                         | wned                                                                                                                       |                                                                                                                          |                                            |                                                                   |                                                                    |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                      | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | Conversion Date (Month/Day/Year) if Operivative |                                            |          |                                                                               | ction<br>Instr.                   |                                         |                                              | 6. Date<br>Expira<br>(Month                                     | tion Da |                       | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |                        | Deri<br>Sec<br>(Ins                                                     | erivative<br>ecurity<br>nstr. 5)                                                                                           | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(<br>(Instr. 4) | y                                          | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|                                                                          |                                                                       |                                                 |                                            |          | Code                                                                          | v                                 | (A)                                     | (D)                                          | Date                                                            | cahle   | Expiration            | Title                                                                                             | Number<br>of<br>Shares |                                                                         |                                                                                                                            |                                                                                                                          |                                            |                                                                   |                                                                    |  |

## **Explanation of Responses:**

- 1. Shares sold pursuant to 10b5-1 plan adopted on May 27, 2009. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$4.72 to \$4.80, inclusive. The reporting person undertakes to provide to the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 2. This includes 197,500 unvested restricted stock units.
- 3. Shares held by the Raciborski Family Children's Irrevocable Trust dated October 16, 2009 for which the Reporting Person serves as a Trustee.
- 4. Shares held directly by Nathan Raciborski Grantor Retained Annuity Trust dated December 15, 2009 for which the Reporting Person serves as a Trustee. The Reporting Person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

Executed pursuant to the Limited Power of Attorney for Section 16 reporting obligations dated June 3, 2009.

Nathan F. Raciborski by: /s/

James R. Todd, Attorney-in-07/08/2010

Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.