| SEC Form 4 |
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(City)

FORM 4

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| OMB Number: | Number: 3235-0287 | | | | | |
|--------------------------|-------------------|--|--|--|--|--|
| Estimated average burden | | | | | | |
| hours per response: | 0.5 | | | | | |

| obligations may continue. See Instruction 1(b). | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 | L | hours per response: | 0.5 |
|---|--|--|--|-----|
| 1. Name and Address of Reporting Person* Boncel Daniel R (Last) (First) (Middle) C/O LIMELIGHT NETWORKS, INC. 2220 WEST 14TH STREET | 2. Issuer Name and Ticker or Trading Symbol <u>Limelight Networks, Inc.</u> [LLNW] 3. Date of Earliest Transaction (Month/Day/Year) 03/15/2022 | (Check all applicab Director X Officer (gi below) | 10% Owner | |
| (Street) TEMPE AZ 85281 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | Line) X Form filed | nt/Group Filing (Check App by One Reporting Persor by More than One Report | n |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | 3. Transaction Code (Instr. 8) 4. Securities Acqui Disposed Of (D) (In 5) | | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
|---------------------------------|--|--|---|---|--------|---------------|---|---|---|------------|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 03/15/2022 | | A ⁽¹⁾ | | 14,591 | A | \$4.39 | 375,298 ⁽²⁾ | D | |
| Common Stock | 03/15/2022 | | F ⁽³⁾ | | 4,932 | D | \$4.39 | 370,366 ⁽²⁾ | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 10. 11. Nature Ownership Derivative Conversion Date Execution Date Transaction Expiration Date (Month/Day/Year) Amount of Derivative derivative of Indirect of (Month/Day/Year) Security (Instr. 3) or Exercise Price of if any (Month/Day/Year) Derivative Security (Instr. 5) Securities Beneficially Code (Instr. Securities Form: **Beneficial** 8) Securities Underlying Direct (D) Ownership or Indirect (I) (Instr. 4) Derivative Acquired Derivative Owned (Instr. 4) Security (Instr. 3 and 4) Following Reported Security (A) or Disposed of (D) (Instr. 3, 4 Transaction(s) (Instr. 4) and 5) Amount or Number Date Expiration of Code v (A) (D) Exercisable Date Title Shares

Explanation of Responses:

1. As more fully described in the Current Report on Form 8-K filed on March 17, 2022, the shares acquired from this fully-vested RSU represents the recognition grant component of the recognition and retention pool created by our compensation committee.

2. This includes 141,775 unvested restricted stock units.

3. The forfeiture reported in this row represents shares that were withheld by the Company solely for the purpose of satisfying tax obligations arising upon the issuance of 14,591 shares.

Remarks:

Executed pursuant to the Limited Power of Attorney for Section 16 reporting obligations dated October 8, 2013.

Daniel R. Boncel /s/ James R.

Todd, Attorney-in-Fact

03/17/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(y).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.