

The following slides were presented by Jeffrey W. Lunsford, President, Chief Executive Officer and Chairman of Limelight Networks, Inc., on February 10, 2010 at the Thomas Weisel Partners 2010 Technology & Telecom Conference in San Francisco, California.

Additional Information and Where to Find It

Limelight Networks plans to file with the SEC a Registration Statement on Form S-4 in connection with the transaction and plans to file with the SEC and mail to its stockholders a Proxy Statement/Prospectus in connection with the transaction. The Registration Statement and the Proxy Statement/Prospectus will contain important information about Limelight Networks, EyeWonder, the transaction and related matters. Investors and security holders are urged to read the Registration Statement and the Proxy Statement/Prospectus carefully when they are available. Investors and security holders will be able to obtain free copies of the Registration Statement and the Proxy Statement/Prospectus and other documents filed with the SEC by Limelight through the web site maintained by the SEC at www.sec.gov and by contacting Limelight Networks Investor Relations at 917-297-4241. In addition, investors and security holders will be able to obtain free copies of the documents filed with the SEC on Limelight Networks' website at www.limelightnetworks.com.

Participants in the Acquisition of EyeWonder

Limelight Networks, EyeWonder and their respective directors, executive officers and certain other members of management and employees may be deemed to be participants in the solicitation of proxies in respect of the proposed transaction. Information regarding these persons who may, under the rules of the SEC, be considered participants in the solicitation of Limelight Networks stockholders in connection with the proposed transaction will be set forth in the Proxy Statement/Prospectus described above when it is filed with the SEC. Additional information regarding Limelight Networks' executive officers and directors is included in Limelight Networks' definitive proxy statement, which was filed with the SEC on April 27, 2009. You can obtain free copies of these documents from Limelight Networks using the contact information above.



Investor Presentation

Jeff Lunsford, Chief Executive Officer

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Certain statements in this presentation relate to future results that are forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. This presentation contains statements involving risks and uncertainties, including statements relating to Limelight Network's market opportunity and future business prospects. Actual results may differ materially and reported results should not be considered as an indication of future performance. Factors that could cause actual results to differ are included in Limelight Network's Annual Report on Form 10K and Forms 10Q.

Our Vision

Transforming the digital experience
to advance the way we live, work and play

 Limelight
NETWORKS

Evolution of the CDN

First Evolution



“Brand New”

Second Evolution



“Always On”

Third Evolution

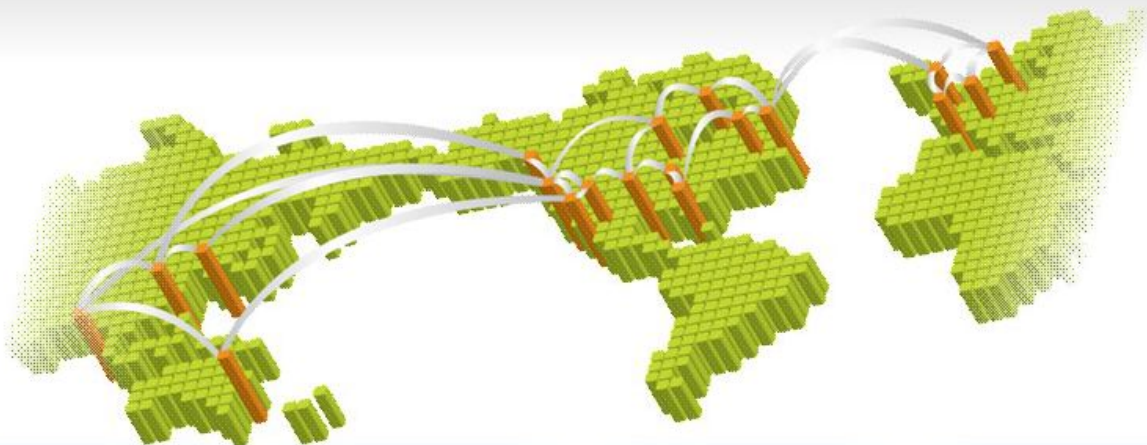


“Everyday”

As the Internet Has Evolved, the Standard for CDNs Has Evolved

Better Than Web ... to ... Looks Like Media ...to... Flawless Performance

Scale Business



Massively equipped delivery centers

- 25 regional centers comprised of 70+ physical locations
- 9PB+ storage
- Logically close

Directly connected

- 900+ access networks:
- 85% of all traffic requests directly to access network
- Settlement-free interconnections

Private fiber-optic network

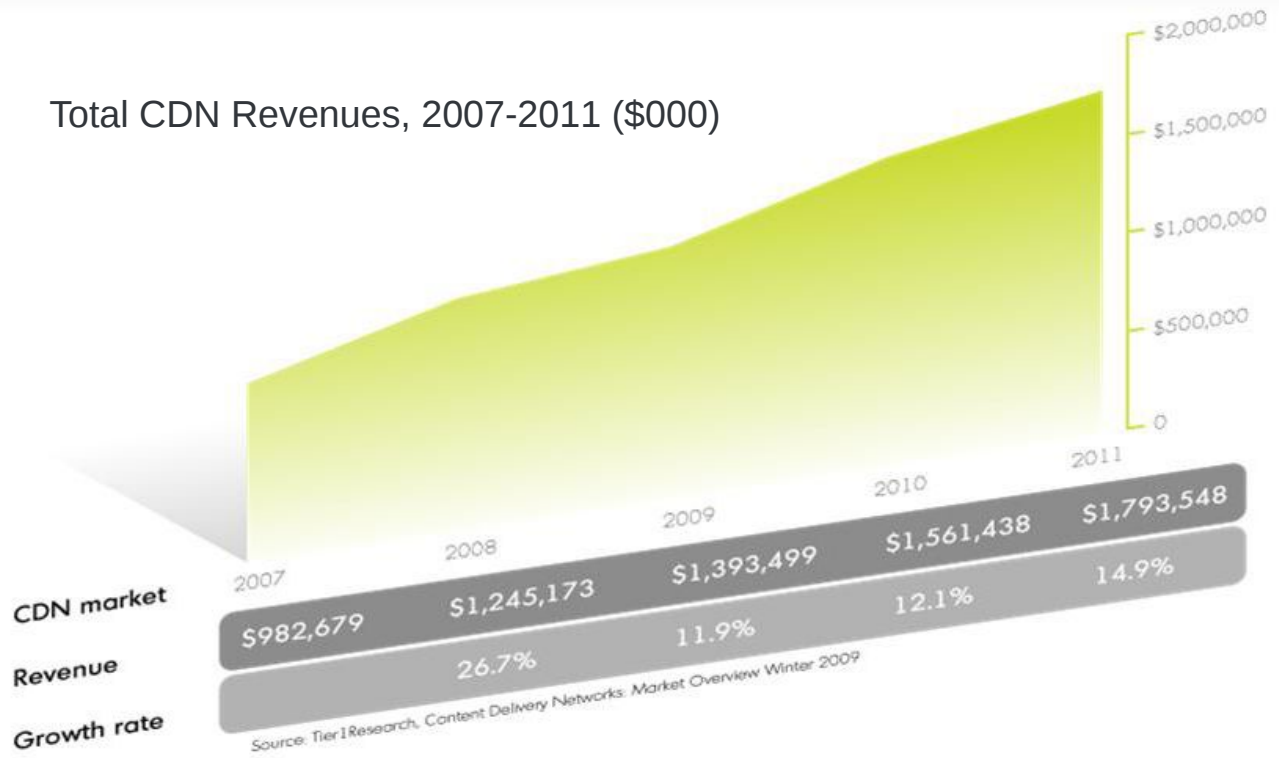
- **3.0Tbps** egress capacity
- 3+ Nielsen ratings points of aggregate audience
- Dedicated 10 Gbps connections
- Global footprint

Technical advantages

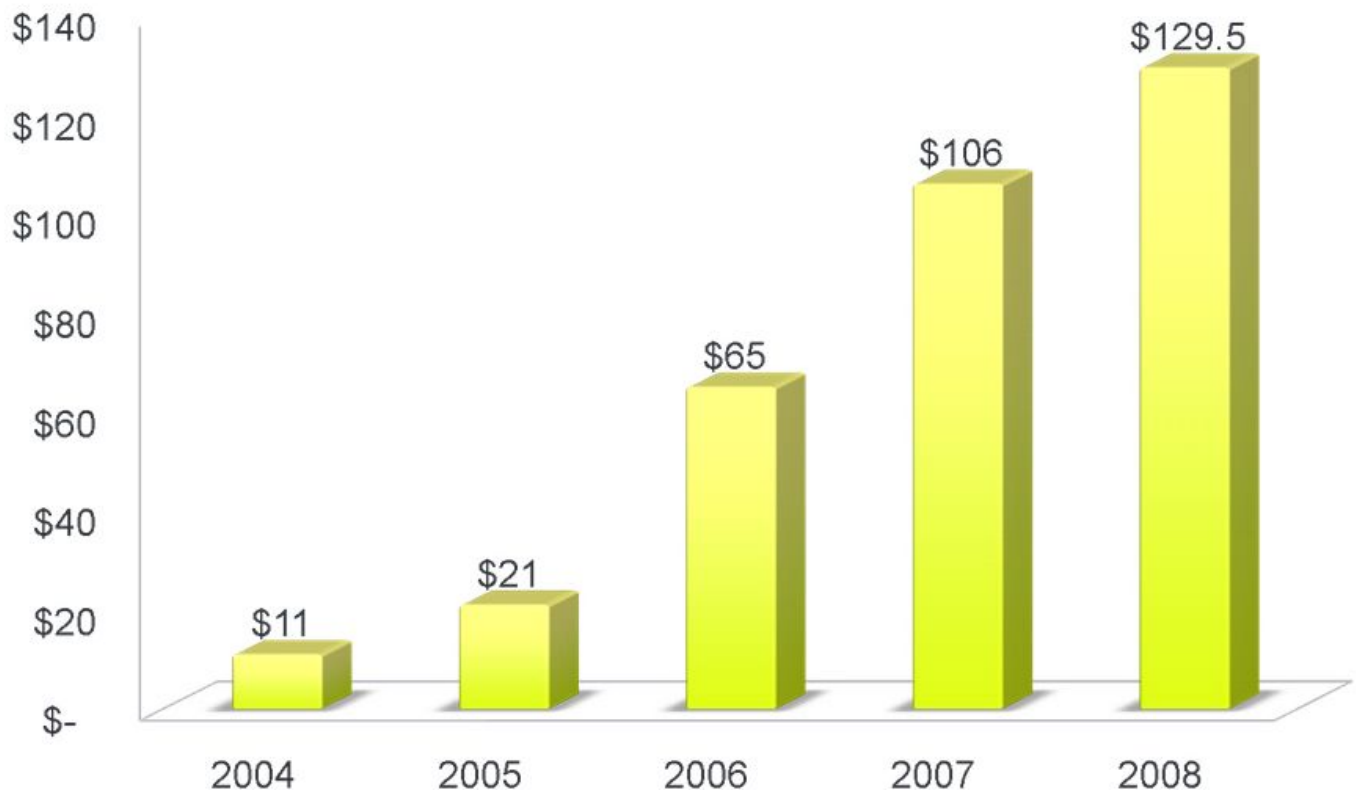
- Control of entire delivery path
- Intelligent software layer
- Open APIs/platform

CDN Market Growth Projections

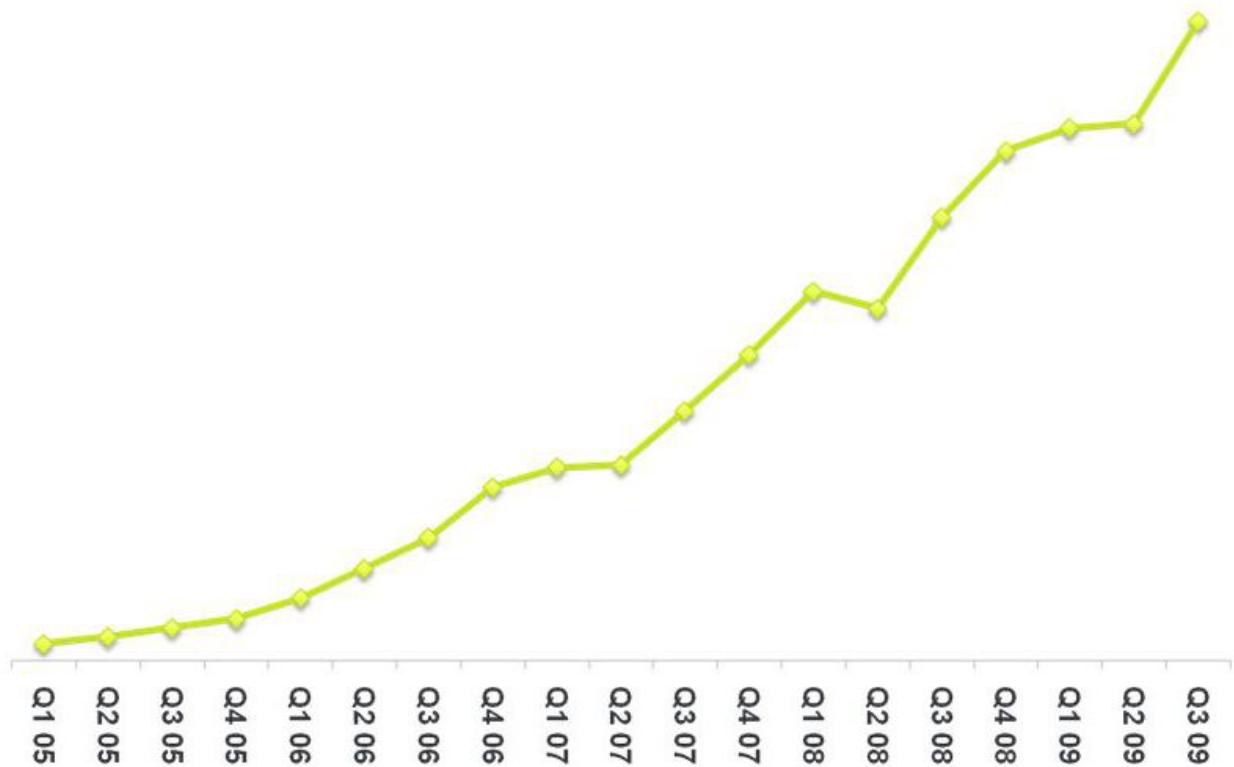
Total CDN Revenues, 2007-2011 (\$000)



The Market Has Welcomed our Differentiated Solution



Consistent Traffic Growth – Gbps Sold



Enabling Global Online Businesses

Video and Entertainment



Digital Music and Social Media



Games and Rich Media Apps



Software Delivery



Enterprise and Government

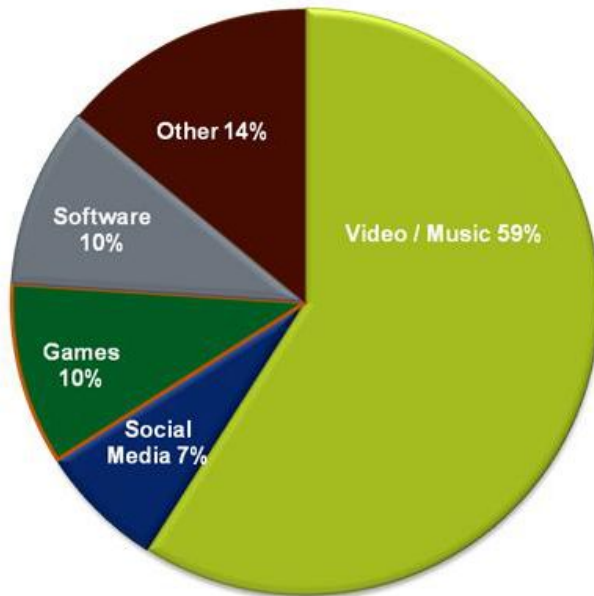


Mobility and Monetization

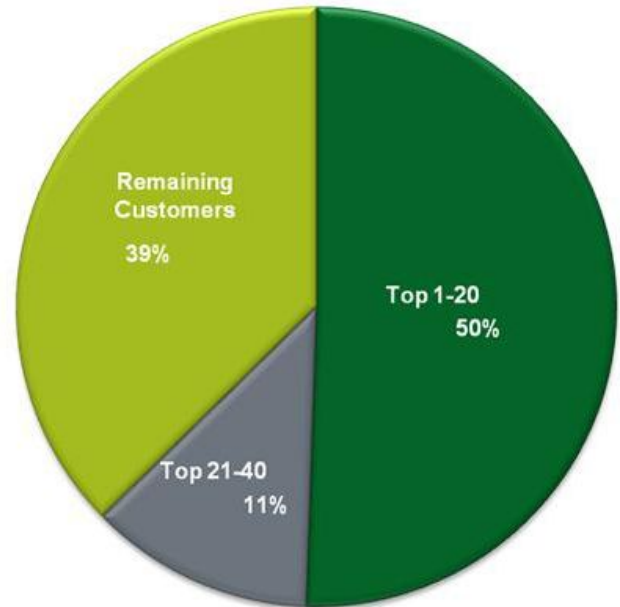


LLNW Revenue Base

Customer Mix
2009 Q3 Revenue



Customer Concentration
2009 Q3 Revenue



Today: Approximately 11% Share of the CDN market
Approximately 20% Share of Large Object segment



Large Object Delivery

Video · Music · Games · Software

Small Object Delivery

Whole Site · Small Images ·
Dynamic or Personalized Content ·
E-Commerce Transactions ·
Application Acceleration



Strategy: Grow equivalent share in Small Object space and launch Value-Added Services



Large Object Delivery

Video · Music · Games · Software

Small Object Delivery

Whole Site · Small Images ·
Dynamic or Personalized Content ·
E-Commerce Transactions ·
Application Acceleration

LimelightSITE – Small Object Delivery



Your Website. Destined for Greatness.

Limelight Networks Solution

Deliver the high-performance online experience that consumers demand.

Take everything you do on your website and make it faster, better, and more engaging. Video files, images with the latest marketing techniques, be ready for a tsunami of visits. Your Internet presence can drive your brand forward. Don't let technology get in the way.

When you partner with Limelight Networks, your content delivery can deliver top-notch performance. Let experts in rich-media delivery help you enhance your web presence without capital just a few possibilities.

Global availability: Consumers drive information about your product—and the Internet is. Limelight Networks, with detailed analytics, demonstration videos, user guides, social community where they can interact with other buyers.

Personalized: Research shows that visitors spend the most time on pages that are more frequently on mobile devices. Take advantage of the powerful effect by adding video to direct email, landing pages, and conversion paths.

Web campaigns: A new generation of consumers drives a fresh approach to marketing. Create content, push it up on YouTube, leverage social networking sites to generate awareness—and drive website traffic to your website.

Online video: Looking for new ways to capture the attention of customers and other stakeholders? Maximize the value of product announcements, executive interviews, keynote speeches, and company meetings by broadcasting them live or on-demand on your website.

Live streaming: Fast-loading, colorful pages make browsing and searching a pleasure. But the best news is that, according to recent data from Statista, conversion rates can be much or double when you use video on your website.

Building new: Keep your customers, analysts, and employees in the moment with real-time feeds. Using blogs, video podcasts, Twitter, and other new communication techniques you can keep them coming back to your site for the latest information without concern about performance issues.

Whether you dream of doing so on your website, the Limelight Networks content delivery network, CDN, makes it faster and better. Not to worry about high-resolution media files, globally distributed audiences, or sudden traffic spikes—your pages will load in a flash, ensuring your user experience and keeping them on your site longer. Add to that a rich palette of engagement techniques and you'll see improvements in conversions, attach rates, return visits, and overall customer loyalty.



The On-Demand Network

Limelight Networks Solution for the Enterprise

Outsource your infrastructure to accelerate site delivery and global content distribution.

Reduce network infrastructure and build-out cost and keep internal resources focused on core business priorities. When you offload content delivery, network storage, and management functions to Limelight Networks, you'll be leveraging a world-class content delivery network (CDN) to supply your organization's recording demands.

Whether your users are navigating your website, downloading software or other files, or watching live or on-demand video, our CDNs provide unmatched performance for worldwide delivery to audiences of any size. And no matter about scale, our global capacity is always there when you need it. By outsourcing your infrastructure to Limelight Networks, you'll get your users the best possible online experience, while minimizing your internal costs.

Website performance acceleration

Keep your users engaged with fast page loads, high-quality rich media, and instant response to every interaction. The Limelight Networks CDN speeds up your website by offloading—and accelerating—delivery of static content and freeing up your servers to run dynamic processes more efficiently.

Geographic expansion

Now you can confidently support business expansion into new regions, providing consistently excellent performance outside the U.S. even in traditionally "slow" geographies. What's more, Limelight Networks offers integrated tools that protect your content from misuse in problem regions and turn common loading techniques.

Software and large file delivery

Our platform provides fast, reliable online distribution of software, games, videos, and other large files. Choose from simple, browser-based downloads or a more controlled user experience with a customized download manager. Flexible reporting options—including 24x7 access to our web portal, recurring emails, and live logs via FTP—give you the information you need to stay on top of business.

Live events

Turn live events into online video assets with turn-key planning, production, and delivery services. Whether your experience level, our industry-leading team can help you ensure a flawless broadcast of your special events, no matter how small or large.

Rich media management and optimization

Limelight Networks makes it easy to upload, edit, optimize, and manage large rich-media content libraries. You define standard processes, including automatic transcoding and posting of both professionally produced and user-generated content. Hand help with origin performance! Our experienced service team will work with you to create optimized content structures that you can maintain yourself.

Benefits

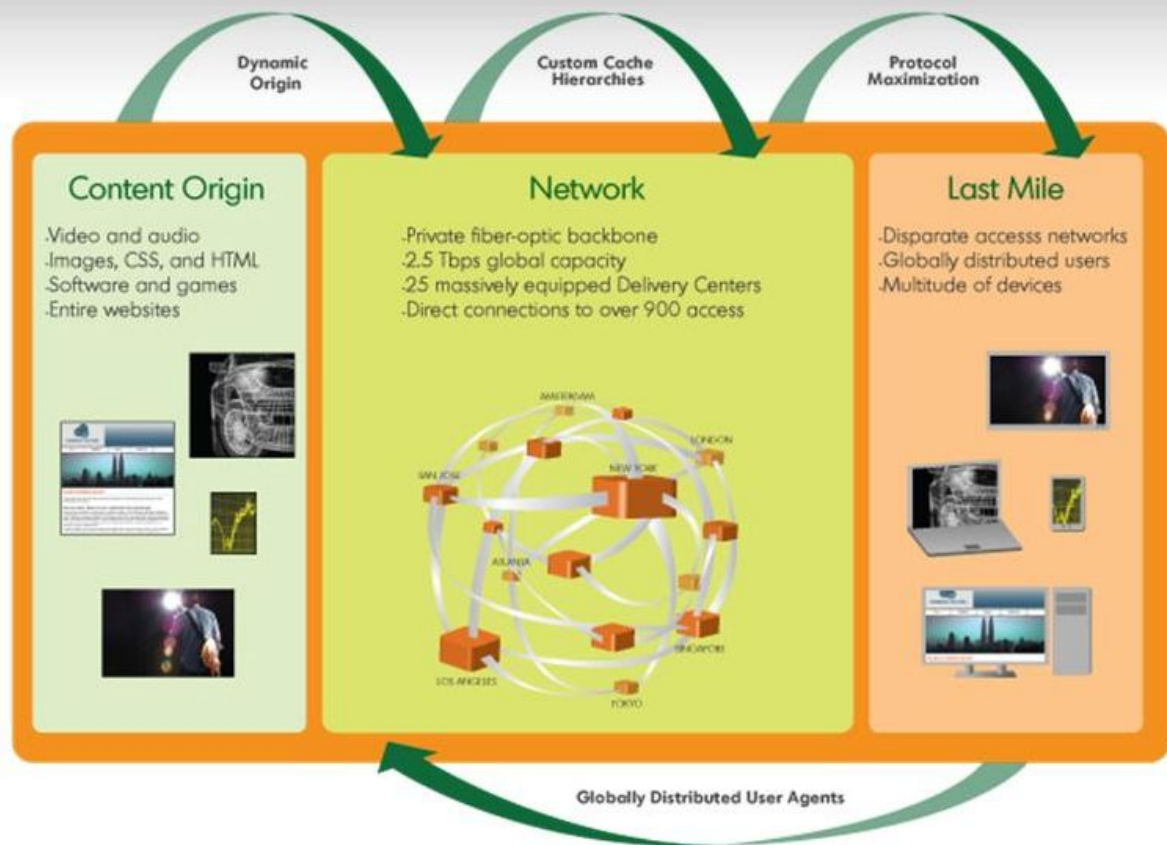
- Accelerate website performance for every user, every time
- Handle peak loads and high loads with instant, massive scalability
- Deliver rich media, integrating with your existing infrastructure
- Avoid storage-related and storage problems
- Add on a single point for delivery, storage, and more
- Get peace of mind through formal commitments to specified performance levels



Enterprise and Government Momentum



The Limelight XD Platform



XD Platform Momentum

“In our initial tests of LimelightDELIVER XD, we saw high-performance, consistent delivery across a variety of content types and geographies. We’re excited about the positive impact this will have on page loads, site responsiveness, our customers’ buying experience, and the overall benefits that it will bring to our online business,”

Carter Lee, Vice President, Technology
Operations, Overstock.com



Mobility and Monetization Solutions

Dynamic Ad Insertion

- Mobile, iPhone, connected devices, podcast/downloads
- No change to advertising operations process – integration with DoubleClick or Microsoft Atlas
- Target by date range, demographics, geographic data, content topic and tags

Device-Optimized Delivery

- Delivers optimized video to iPhone, DROID, and other connected devices
- Carrier Independent
- Publish one URL everywhere, regardless of content format
- Supports dynamic advertising





EyeWonder :: Overview

A decade of Interactive Digital Advertising innovation:

- Company founded in Atlanta in 1999
- Pioneered/developed an Instant Play Video Ad technology in 2000
- Now one of the world's top rich media ad providers
- Clients include numerous Fortune 500 advertisers
- 1,000+ agencies use EyeWonder's platforms, products and services for their clients' interactive ad campaigns
- Closely aligned with online publishing community
- Partners with Adobe, Microsoft Silverlight

Top Advertisers, Agencies & Publishers



EyeWonder's Digital Ad Offerings



- Supports today's most innovative and popular Interactive Digital Ad (IDA) formats
- Create once, play anywhere
- Allows agencies to extend buys and creative executions across digital media outlets

Supports Rich Media Channels

In-Page Rich Media



In-Stream



Mobile



Custom Publisher



Award-Winning Ad Campaigns

2008 MIXX Awards, Best in Show



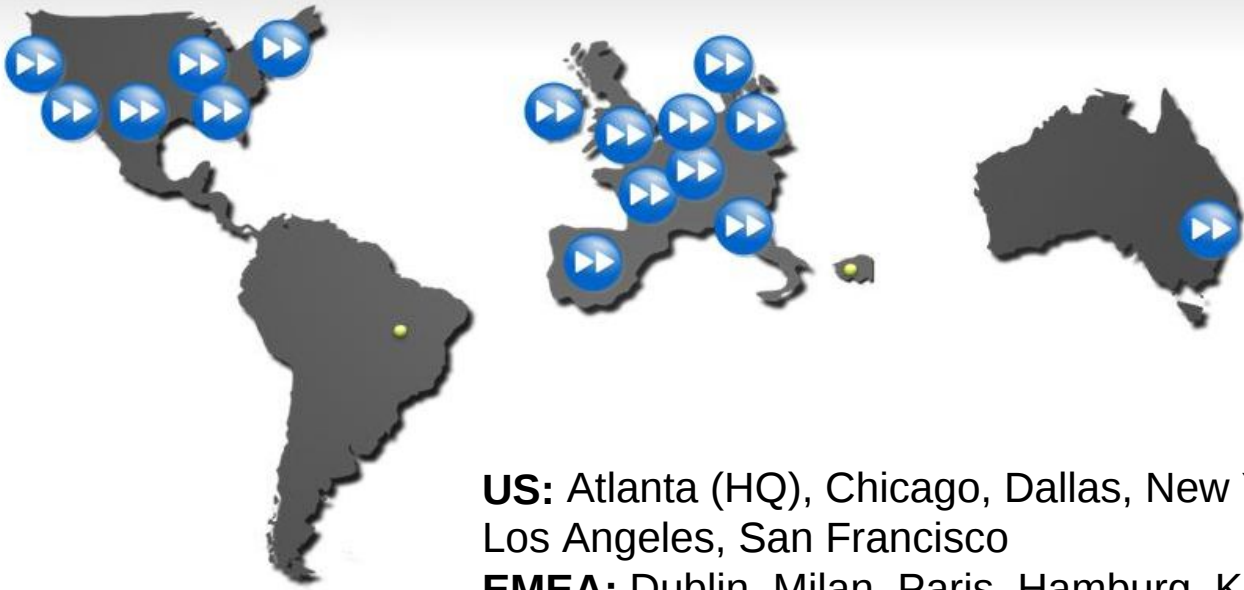
2007 OMMA Award (plus
2008 ad:tech Award, 2008
AMY Award, 2008 Addy
Award, 2008 IAC Award,
2008 AiMA Award)



2009 OMMA Award for Online Advertising
Creativity, Banner: Standard, Flash or Rich Media



EyeWonder's Global Market Coverage



US: Atlanta (HQ), Chicago, Dallas, New York, Los Angeles, San Francisco

EMEA: Dublin, Milan, Paris, Hamburg, Koln, Dusseldorf, Munich, St. Petersburg, Stockholm, Amsterdam, London, Madrid




APAC: Sydney

Limelight Target Model

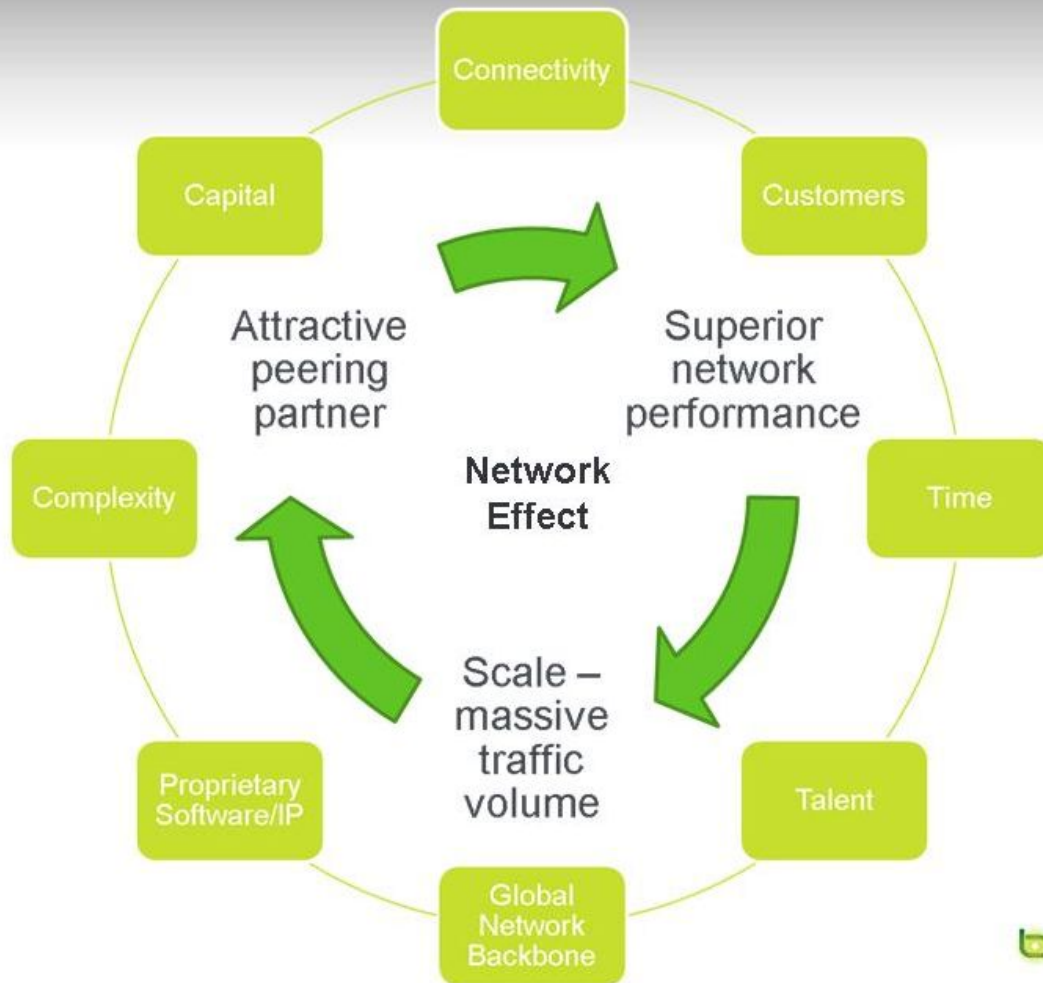
	Year Ended Dec. 31, 2008	Quarter Ended Sept 30, 2009	Target Model
Revenue (\$MM)	\$129.5	\$32.5	\$300.0
Gross Margin	37%	38%	45 +%
Cash Gross Margin	57%	56%	
S&M	23%	21%	20%
R&D	4%	4%	6%
G&A (w/o litigation)	18%	13%	9%
Op. Margin	-8%	0%	10+%
Adj. EBITDA Margin	12%	18%	25-30%

NOTE: Costs are represented without stock-based compensation and without litigation expenses

Path To Target Model

- Leverage in G&A, Sales & Marketing 
- Payment for services already providing
- Expand customer base to “fill more valleys” and run network at higher level of utilization
- Enter higher margin market segments 
- Build/partner/launch value-added services in adjacent service areas 

Barriers to Entry





 **Limelight**
NETWORKS

Deliver brilliance.