FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL												
OMB Number: 3235-02												
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* PETERSCHMIDT DAVID						2. Issuer Name and Ticker or Trading Symbol Limelight Networks, Inc. [LLNW]										eck all appli X Directo	or		10% Ov	vner	
	ELIGHT N	IETWORKS, IN				3. Date of Earliest Transaction (Month/Day/Year) 07/09/2020										Officer below)	(give title	e Other (s below)		specify	
1465 NORTH SCOTTSDALE ROAD, SUITE 400					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)	DALE A	Z	85257												X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(St	tate) ((Zip)																		
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					ar) i	2A. Deemed Execution Date, if any (Month/Day/Year)		, Transaction Code (Instr.							Benefic Owned	es ally Following	Form (D) o	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)		Price	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)		
Common Stock 07/09/					9/2020	/2020				М		672(1)		A	\$4.1	58,435 ⁽²⁾		D			
Common	Common Stock 07/09/				/2020				S ⁽³⁾			672(1	672 ⁽¹⁾ D		\$8.1	57,763 ⁽²⁾			D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	Transaction Code (Instr.		of		Exp	Date Exe piration I onth/Day	Date		7. Title and Amount of Securities Underlying Derivative Sect (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Dat Exe	te ercisable		xpiration ate	Title	O N O	umber						
Employee Stock Option (Right to	\$4.1	07/09/2020			М		672 ⁽¹⁾			(4)	06	5/04/2025	Comi		672	\$0	0		D		

Explanation of Responses:

- 1. Stock option was exercised and shares sold pursuant to 10b5-1 plan adopted on February 18, 2020. This reflects an exercise of reporting person's stock options that would otherwise expire June 4, 2025 of which shares were sold to pay the exercise price, and broker fees and commissions, pursuant to a broker-assisted sell-to-cover order.
- 2. This includes 27,162 unvested restricted stock units.
- 3. Shares sold pursuant to 10b5-1 plan adopted on February 18, 2020.
- 4. All such options were fully vested.

Remarks:

Executed pursuant to the Limited Power of Attorney for Section 16 Reporting Obligations dated June 17, 2009.

David Peterschmidt by: /s/ James R. Todd, Attorney-in-

07/13/2020

Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.