FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

eck this box if no longer subject to	
tion 16. Form 4 or Form 5	
gations may continue. See	

GSCP V ADVISORS, L.L.C.

(First)

(Middle)

(Last)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden r response: 0.5

> > 7. Nature of Indirect Beneficial Ownership (Instr. 4)

 $footnotes^{(1)(2)(3)}$

11. Nature of Indirect Beneficial Ownership (Instr. 4)

footnotes⁽¹⁾⁽⁴⁾

	tions may conti ction 1(b).	nue. See			Filed n	ırsııan	t to Section	on 16	(a) of th	e Sec	urities Excha	nae Act o	f 1934			hours per	respons	se:	
mondo	20011 1(5).										Company Ac		1354						
					. Issuer Name and Ticker or Trading Symbol Limelight Networks, Inc. [LLNW]							5. Relationship Check all app Direc	•) to Iss 10% O				
(Last) (First) (Middle)			_ 3.	3. Date of Earliest Transaction (Month/Day/Year)								Office	er (give	e title		Other (: below)	specify		
, ,	r ST STREE	,	(ivildule)		0	6/10/2	2010							20.01	-,		·	00.011)	
					— 4 .	. If Am	endment,	Date	of Orig	inal Fi	led (Month/D	ay/Year)			Joint/	Group Fili	ng (Ch	eck Apı	plicable
(Street) NEW YORK NY 10282											Form filed by One Reporting Person Form filed by More than One Reporting								
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(City)	(8	State)	(Zip)	D							.:	-f D	6: . :	- !! - 0					
1. Title of	Security (Ins		ibie i - i	2. Transa		_	Deemed	es A	cquire 3.	ea, L	4. Securities			ally Owne		6. Owner	rship	7. Nati	ure of
Da			Date			Execution Date, if any (Month/Day/Year)		Transa Code (8)		Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Follo Reported		Form: Di (D) or Ind (I) (Instr.	irect direct	Indire	ect Benefi ership (In:	
									Code	v	Amount	(A) or (D)	Price	Transaction (Instr. 3 and					
Common	Stock													30,273,3	393	I		See footn	otes ⁽¹⁾⁽
			Table								sposed of s, convert			lly Owned)					
1. Title of Derivative	2. Conversion	3. Transaction	3A. Dee	med	4. Transa		5. Numl		1	Exer	cisable and		nd Amoun	-	9. Nu deriv	mber of	10. Owne	rshin	11. Nati
Security (Instr. 3)	or Exercise Price of Derivative	(Month/Day/Year)	if any	´ c	Code 8)	(Instr.	r. Derivative Securities Acquired (A) or Disposed		(Month/Day/Year)			Underlying Derivative Security (Instr. 3 and 4)		Security	Secu Bene	Securities Beneficially Owned		t (D)	Benefic Owners (Instr. 4
	Security										(IIISti. 3 and 4)			Follo Repo	Following Reported Transaction(s)		str. 4)	(
							of (D) (I 3, 4 and								(Insti				
													Amoun or Numbe						
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	of Shares						
Non- qualified																			
stock options (right to	\$4	06/10/2010			A		40,000		(4)	06/10/2020	Stock	40,000	\$0	40),000 ⁽⁴⁾] 1	[See footnote
buy)						<u> </u>	1										<u></u>		
		Reporting Person* CHS GROU	P INC.																
(Last) 200 WE	ST STREE	(First) Γ	(N	1iddle)															
(Street)																			
NEW YO	ORK	NY	10)282															
(City)		(State)	(Z	ip)															
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(Street)	ODV	NIV	47	202															
NEW YO	URK	NY	1(0282															
(City)		(State)		ip)															
1. Name a	nd Address of	Reporting Person*	*				l												

Street)	NV	10303
NEW YORK	IN Y	10282
(City)	(State)	(Zip)
Name and Address GSCP V OFFS		ISORS, L.L.C.
(Last) 200 WEST STRE	(First) ET	(Middle)
Street) NEW YORK	NY	10282
(City)	(State)	(Zip)
L. Name and Address GS ADVISOR		n*
(Last) 200 WEST STRE	(First) ET	(Middle)
Street) NEW YORK	NY	10282
(City)	(State)	(Zip)
GMBH (Last) MESSETURM 60 FRANKFURT AM		(Middle)
Street) GERMANY	2M	00000
Street) GERMANY	2M	00000 (Zip)
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Street) GERMANY (City) L. Name and Address	2M (State) of Reporting Person PARTNERS (First)	(Zip)
Street) GERMANY (City) L. Name and Address GS CAPITAL (Last)	2M (State) of Reporting Person PARTNERS (First) ET	(Zip) n* V FUND, L.P.
Street) GERMANY (City) L. Name and Address GS CAPITAL (Last) 200 WEST STRE	2M (State) of Reporting Person PARTNERS (First) ET	(Zip) on* V FUND, L.P. (Middle)
Street) GERMANY (City) L. Name and Address GS CAPITAL (Last) 200 WEST STRE Street) NEW YORK (City) L. Name and Address	2M (State) of Reporting Person PARTNERS (First) ET NY (State) of Reporting Person	(Zip) on* V FUND, L.P. (Middle) 10282 (Zip)
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(Street)		
NEW YORK	NY	10282
(City)	(State)	(Zip)
1. Name and Addres	s of Reporting Pers	son [*]
GS CAPITAL	PARTNERS	V INSTITUTIONAL,
<u>L.P.</u>		
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(Last)	(First)	(Middle)
200 WEST STRI	EET	
·		
(Street)		
NEW YORK	NY	10282
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(City)	(State)	(Zip)

Explanation of Responses:

- 1. This statement is being filed by The Goldman Sachs Group, Inc. ("GS Group"), Goldman, Sachs & Co. ("Goldman Sachs"), GSCP V Advisors, L.L.C. ("GSCP Advisors"), GSCP V Offshore Advisors, L.L.C. ("GSCP Offshore Advisors"), GS Advisors V, L.L.C. ("GSCP Advisors"), GS Capital Partners V Fund, L.P. ("GS Capital"), GS Capital Partners V Fund, L.P. ("GS Capital"), GS Capital Partners V GmbH & Co. KG ("GS Germany"), GS Capital Partners V Institutional, L.P. ("GS Institutional" and, together with GS Capital, GS Offshore and GS Germany, the "Funds") (GS Group, Goldman Sachs, GSCP Advisors, GSCP Advisors, GS GmbH and the Funds, collectively, the "Reporting Persons").
- 2. Goldman Sachs beneficially owns directly and GS Group may be deemed to beneficially own indirectly 900 shares of Limelight Networks, Inc.'s (the "Company") common stock, par value \$0.001 per share (the "Common Stock"). GS Group and Goldman Sachs may be deemed to beneficially own indirectly, in the aggregate, 30,272,493 shares of the Company's Common Stock by reason of the direct ownership of Common Stock by the Funds. Affiliates of GS Group are the general partner, managing general partner or managing partner of the Funds. Goldman Sachs is a wholly-owned subsidiary of GS Group and Goldman Sachs each disclaims beneficial ownership of the shares of Common Stock owned by the Funds except to the extent of its pecuniary interest therein.
- 3. GS Capital beneficially owns directly and its general partner, GSCP Advisors, may be deemed to beneficially own indirectly 15,940,283 shares of Common Stock. GSCP Offshore beneficially owns directly and its general partner, GSCP Offshore Advisors, may be deemed to beneficially own indirectly 8,234,087 shares of Common Stock. GS Institutional beneficially owns directly and its general partner, GS GmbH, may be deemed to beneficially own indirectly 631,970 shares of Common Stock.
- 4. The options to purchase 40,000 shares of Common Stock were granted pursuant to the Company's 2007 Equity Incentive Plan, consisting of 20,000 options granted to Joseph H. Gleberman and 20,000 options granted to Peter J. Perrone, each a managing director of Goldman Sachs, in their capacity as directors of the Company. Each grant of 20,000 options is fully vested and exercisable on the day prior to the Company's 2011 annual shareholder meeting (but in no event later than December 31, 2011), subject to continued board service through such date. Each of Joseph H. Gleberman and Peter J. Perrone has an understanding with GS Group pursuant to which he holds such options for the benefit of GS Group.

<u>/s/ Yvette Kosic, Attorney-in-</u> <u>Fact</u>	06/14/2010
/s/ Yvette Kosic, Attorney-in- Fact	06/14/2010
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File \ three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.