SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box	if no longer subject to
Section 16. Fo	rm 4 or Form 5
obligations may	y continue. See
Instruction 1(b)	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
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1. Name and Address of Reporting Person [*] GLEBERMAN JOSEPH H	2. Issuer Name and Ticker or Trading Symbol Limelight Networks, Inc. [LLNW]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner			
(Last) (First) (Middle) 222 SOUTH MILL AVENUE, SUITE 800	3. Date of Earliest Transaction (Month/Day/Year) 06/04/2015	Officer (give title Other (specify below) below)			
(Street) TEMPE AZ 85281 (City) (State) (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(mour 4)
Common Stock	06/04/2015		A ⁽¹⁾		26,271 ⁽¹⁾	Α	\$0 ⁽²⁾	26,271 ⁽³⁾	D ⁽⁴⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and	ive ies ed ed nstr.	6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- qualified stock option (Right to Buy)	\$4.1	06/04/2015		A		26,271		(5)	06/04/2025	Common Stock	26,271	\$0	26,271	D	

Explanation of Responses:

1. The Reporting Person received an aggregate of 15,990 restricted stock units, which, if eligible, shall become fully vested and exercisable on the day prior to the Issuer's 2016 annual shareholder meeting (but in no event later than December 31, 2016), subject to Reporting Person's continued services to the Issuer through such date. Each restricted stock unit represents a contingent right to receive one (1) share of the Issuer's Common Stock.

2. \$0.00 is used for technical reasons as there is no price for this security until it vests in the case of RSUs, or until it is exercised in the case of stock options.

3. This includes 15,990 unvested restricted stock units.

4. The Reporting Person was formerly an advisory director of Goldman, Sachs & Co. ("Goldman Sachs"). Goldman Sachs is a wholly-owned subsidiary of The Goldman Sachs Group, Inc. ("GS Group"). While at Goldman Sachs, the Reporting Person would report in Form 4 filings indirect ownership of the securities owned by GS Group and disclaim beneficial ownership of such securities except to the extent of his pecuniary interest therein, if any. Following his departure from Goldman Sachs, these securities are no longer reported as indirectly beneficially owned. This line now only reflects Reporting Person's direct ownership.

5. The option shall be fully vested and exercisable on the day prior to the Issuer's 2016 annual shareholder meeting (but in no event later than December 31, 2016), subject to Reporting Person's continued services to the Issuer through such date.

Remarks:

Executed pursuant to the Limited Power of Attorney for Section 16 Reporting Obligations dated May 12, 2015.

Joseph H. Gleberman by: /s/ James R. Todd, Attorney-in-Fact

06/05/2015

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.