FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* PETERSCHMIDT DAVID						2. Issuer Name and Ticker or Trading Symbol <u>Limelight Networks, Inc.</u> [LLNW]									k all app Direc	olicable) ctor		Person(s) to Issuer 10% Owner	
	ost) (First) (Middle) O LIMELIGHT NETWORKS, INC. 65 NORTH SCOTTSDALE ROAD, SUITE 400					3. Date of Earliest Transaction (Month/Day/Year) 06/02/2021 4. If Amendment Date of Original Filed (Month/Day/Year)									Office below	Other (below)			
(Street) SCOTTSDALE AZ 85257						4. If Amendment, Date of Original Filed (Month/Day/Year)									ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(Sta	ate) (z	Zip)																
		Table	I - No	n-Deriva	tive S	Secui	rities	s Acq	uired,	, Dis	posed of	, or B	Benef	ficially	/ Own	ed			
Date				Date	ate Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)		4 and Securi Benefi		ties cially I Following	Form:	: Direct Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Code	v	Amount	(A) (D)	or Pi	rice	Transa	ction(s) 3 and 4)			(111341.4)		
Common Stock 06/0					2021				F ⁽¹⁾		9,507	D		\$3.15	4	8,256		D	
Common Stock 06/03/2					2021				A ⁽²⁾		45,474	A	-	\$0 ⁽³⁾	93	3,730 ⁽⁴⁾		D	
Common Stock 06/04				06/04/2	2021				S ⁽⁵⁾		17,655	D \$3.13 ⁽⁶⁾		76,075 ⁽⁴⁾		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execution Date, urity or Exercise (Month/Day/Year) if any			ion Date,	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerci Expiration Da (Month/Day/Yo		ate	7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		De Se (In	Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owners Form: Direct (I or Indire (I) (Instr	Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Fundamentia					Code V		(A)	(D)	Date Exercisable		Expiration Date	Amoun or Numbe of Title Shares		per					

- 1. The forfeiture reported in this row represents restricted stock units that were withheld by the Company solely for the purpose of satisfying tax obligations arising upon the automatic vesting of 27,162 restricted stock units.
- 2. The Reporting Person received an aggregate of 45,474 restricted stock units, which, if eligible, shall become fully vested and exercisable on the day prior to the Issuer's 2022 annual shareholder meeting (but in no event later than December 31, 2022), subject to Reporting Person's continued services to the Issuer through such date. Each restricted stock unit represents a contingent right to receive one (1) share of the Issuer's Common Stock.
- 3. \$0.00 is used for technical reasons as there is no price for this security until it vests in the case of RSUs, or until it is exercised in the case of stock options.
- 4. This includes 45,474 unvested restricted stock units.
- 5. Shares sold pursuant to 10b5-1 plan adopted on February 18, 2020.
- 6. Price reflected is the weighted-average sale price for shares sold. The shares were sold in multiple transactions, and the range of sale prices for the transactions reported was \$3.08 to \$3.20. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or any staff member of the Securities and Exchange Commission, upon request, information regarding the number of shares sold at each separate price.

Executed pursuant to the Limited Power of Attorney for Section 16 Reporting Obligations dated June 17, 2009.

David Peterschmidt by: /s/ James R. Todd, Attorney-in-

06/04/2021

Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.