FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | S IN BENEFICIAL | L OWNERSHIP |
|------------------|-------------------|-----------------|-------------|

| OMB APPROVAL | | | | | | | | |
|----------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average bu | rden | | | | | | | |
| hours por response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* LENTO ROBERT A | | | 2. Issuer Name and Ticker or Trading Symbol <u>Limelight Networks</u> , <u>Inc.</u> [LLNW] | | | | | | 5. Relationship of Reporting Person(s) to Issue (Check all applicable) X Director 10% Own | | | | | | | | | |
|---|---------|--|---|--------------------------------|---|--------------|------------------|--|--|----------------------|---|---------------------------|---|--|------------------------------|--|--|----------|
| | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/06/2017 | | | | | | | X | Officer (six state Other (energy) | | | | | |
| (Street) TEMPE (City) | A (S | Z tate) | 85281 (Zip) | | Line) | | | | | | | Form file | ridual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | | Ta | ıble I - Nor | n-Deriva | ative S | ecuritie | s Ac | quired, | Dis | posed o | f, or B | enefic | ially | Owned | | | | |
| Date | | | 2. Transa Date (Month/D | Execution Date, | | Code (Instr. | | red (A) o str. 3, 4 | Band 5) Securities Beneficially Owned Follow | | ly | Form: Di (D) or Inc | | . Nature of ndirect Beneficial Ownership | | | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | | ice | Reported Transactio (Instr. 3 ar | | | | nstr. 4) |
| Common Stock | | | 11/06/ | 6/2017 | | | A ⁽¹⁾ | | 246,72 | 20 | \ | \$ <mark>0</mark> (2) | 2,171,291 ⁽³⁾ | | | D | | |
| Common Stock | | | | | | | | | | | | 11,839 | | | (4) | By: Daughter | | |
| Common Stock | | | | | | | | | | \top | | 11,839 | | | I ⁽⁴⁾ I | By: Son | | |
| | | | Table II - I | | | | | | | osed of, onvertib | | | | wned | | | , | |
| Derivative Conversion Date Execution Security or Exercise (Month/Day/Year) if any | | 3A. Deemed Execution Da if any (Month/Day/Y | Cod | e, Transaction Code (Instr. | | Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Cod | e V | (A) | (D) | Date Exercisabl | | Expiration Date | Title | Amo or Num of Sh | ber | | Transaction(s) (Instr. 4) | | | |
| Non- qualified stock option (Right to Buy) | \$5.45 | 11/06/2017 | | A | | 482,630 | | 12/01/2018 | (5) | 11/06/2027 | Commo Stock | 482 | ,630 | \$0 ⁽²⁾ | 482,6 | 30 | D | |

Explanation of Responses:

- 1. The Reporting Person received an aggregate of 246,720 restricted stock units. Subject to the provisions of the Amended and Restated 2007 Equity Incentive Plan and Reporting Person's employment and restricted stock unit agreements with the Company, one-third (1/3rd) of the RSUs will vest on December 1, 2018, and one-twelfth (1/12th) of the RSUs will vest on the first day of each March, June, September, and December thereafter for eight (8) consecutive quarters, provided the recipient continues to be a Service Provider through each such vesting date.
- 2. \$0.00 is used for technical reasons as there is no price for this security until it vests in the case of RSUs, or until it is exercised in the case of stock options.
- 3. This includes 1,027,901 unvested restricted stock units.
- 4. Shares held directly by Reporting Person's adult children. The Reporting Person disclaims beneficial ownership of these securities.
- 5. Reporting Person received an aggregate of 482,630 stock options. Subject to the provisions of the Amended and Restated 2007 Equity Incentive Plan and Reporting Person's employment and stock option agreements with the Company, one-third (1/3rd) of the shares subject to the stock option will vest on December 1, 2018, and one-thirty-sixth (1/36th) of the stock options will vest on the 1st day of January, 2019 and on the 1st day of each month thereafter until all of the stock options have vested (three years), provided the recipient continues to be a Service Provider through each such vesting date.

Remarks

 $Executed\ pursuant\ to\ the\ Limited\ Power\ of\ Attorney\ for\ Section\ 16\ reporting\ obligations\ dated\ November\ 26,\ 2012.$

Robert A. Lento by: James R.
Todd, Attorney-In-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.