## FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, I	D.C.	20549
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Falk Thomas					2. Issuer Name <b>and</b> Ticker or Trading Symbol Limelight Networks, Inc. [ LLNW ]									k all app	tionship of Reporti all applicable) Director			Owner	
(First) (Middle) WEST 14TH STREET					3. Date of Earliest Transaction (Month/Day/Year) 01/28/2011											•		(specify )	
				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	Forn	orm filed by One Reporting Person				
	Tabl	e I - 1	lon-Deriv	ative	Secu	ıritie	s Ac	quire	ed, Di	isposed o	f, or E	Benefic	ially	Owne	ed				
Date				Execution Date,		·	Transaction Disposed Of (Code (Instr.				5. Amount of Securities Beneficially Owner following		Forn (D) c	n: Direct or Indirect	7. Nature of Indirect Beneficial Ownership				
								Code	v	Amount	(A) or (D)	Price		Transa	ction(s)			(Instr. 4)	
Common Stock														49,	545 <sup>(1)</sup>		D		
Common Stock 01/2					11			S <sup>(2)</sup>		10,500	D	\$6.50	5.5001 <sup>(2)</sup>		794,418		T I	See Footnote <sup>(3)</sup>	
Common Stock															197,500(4)			See Footnote <sup>(5)</sup>	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
Security or Exercise Price of Derivative Security (Month/Day/Year) if any (Month/Day/Year) exercise Price of Derivative Security (Month/Day/Year) if any (Month/Day/Year) exercise Price of Derivative Security (Month/Day/Year) if any (Month/Day/Year) exercise Price of Derivative Security (Month/Day/Year) if any (Month/Day/Year) exercise Price of Derivative Security (Month/Day/Year) if any (Month/Day/Year) if any (Month/Day/Year) exercise Price of Derivative Security (Month/Day/Year) if any (Month/Day/Year) exercise Price of Derivative Security (Month/Day/Year) if any (Month/Day/Year) exercise Price of Derivative Security (Month/Day/Year) exercise Price of Derivativ				Transa Code (	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Expir	ration D	ate	Amoun		Dei See (Ins	erivative ecurity estr. 5)	derivative Securities Beneficially Owned Following Reported	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	ST 14TH S  AZ  (Sta  ecurity (Instruction of Stock)  Stock  Conversion of Exercise Price of Derivative	AZ  (State)  (State)  (Table ecurity (Instr. 3)  Stock  Stock  Stock  Conversion or Exercise Price of Date (Month/Day/Year)  Month/Day/Year)	AZ 85281  (State) (Zip)  Table I - N ecurity (Instr. 3)  Stock  Stock  Table II  2. Conversion or Exercise Price of Derivative (Month/Day/Year)  Stransaction Date (Month/Day/Year)  (Month/Day/Year)  Stock  Table II  AZ 85281  Table II  AZ 85281  Stock  Table II  Stock  Stock  Table II  AA De Execusion of Execusion o	AZ 85281  (State) (Zip)  Table I - Non-Derive (Month/Day)  Stock  Table II - Derivat (e.g., pto Date (Month/Day)  2. Transaction Date (e.g., pto Date (Month/Day)  2. Transaction Date (month/Day)  (e.g., pto Date (Month/Day)  (Month/Day)  3. Transaction Execution Date, if any (Month/Day)  (Month/Day)	AZ 85281  (State) (Zip)  Table I - Non-Derivative (Month/Day/Year)  Stock  Table II - Derivative S (e.g., puts, conservative Security  2. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  (Month/Day/Year)  4. Transaction Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)	(First) (Middle) 01/28/203  ST 14TH STREET  AZ 85281  (State) (Zip)  Table I - Non-Derivative Security (Instr. 3)  2. Transaction Date (Month/Day/Year) (Month/Day/Year)  Stock  Table II - Derivative Security (e.g., puts, calls, value) and the conversion of Exercise Price of Date (Month/Day/Year)  Price of Derivative Price Of	(First) (Middle)  ST 14TH STREET  AZ 85281  (State) (Zip)  Table I - Non-Derivative Securitie  ecurity (Instr. 3)  2. Transaction Date (Month/Day/Year)  Stock  Table II - Derivative Securities (e.g., puts, calls, warra  2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)  4. Transaction Code (Instr. 8)  7. Num  7. Transaction Derivative Securities (A. Transaction Code (Instr. 8)  8. Num  9. Ordinary (A. Transaction Derivative Securities (A. Transaction Code (Instr. 8)  9. Num  9.	(First) (Middle)  ST 14TH STREET  AZ 85281  (State) (Zip)  Table I - Non-Derivative Securities Accurity (Instr. 3)  2. Transaction Date (Month/Day/Year) (Month/Day/Year)  Stock  Table II - Derivative Securities Acquee.g., puts, calls, warrants  2. Conversion or Exercise Price of Date (Month/Day/Year)  Conversion or Exercise Price of Derivative Security  Security  3. Transaction Date (Month/Day/Year) (Month/Day/Year)  3. Transaction Date (Month/Day/Year) (Month/Day/Year)  4. Transaction Code (Instr. 8)  5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(First) (Middle)  ST 14TH STREET  AZ 85281  (State) (Zip)  Table I - Non-Derivative Securities Acquired Execution Date, if any (Month/Day/Year)  Stock  Table II - Derivative Securities Acquired (e.g., puts, calls, warrants, optically far any (Month/Day/Year)  2. Transaction Date (e.g., puts, calls, warrants, optically far)  Stock  Table II - Derivative Securities Acquired (e.g., puts, calls, warrants, optically far)  (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  Date Date (Month/Day/Year) Date (Instr. 3, 4 and 5)  Date (Month/Day/Year) Date (Instr. 3, 4 and 5)  Date (Month/Day/Year) Date (Instr. 3, 4 and 5)	(First) (Middle)  ST 14TH STREET  AZ 85281  (State) (Zip)  Table I - Non-Derivative Securities Acquired, D ate (Month/Day/Year)  2. 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Transaction Date Execution Date, if any (Month/Day/Year)  4. Securities Acquired, Disposed of, or Beneficia (e.g., puts, calls, warrants, options, convertible Securities Acquired (Month/Day/Year)  5. Number Oberivative Securities Acquired (Month/Day/Year)  6. Date Exercisable and Expiration Date (Month/Day/Year)  7. Title and Amount of Derivative Securities Acquired (Month/Day/Year)  8) Date Expiration Oate Expiration or Number Of Number O	AZ 85281  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Capecurity (Instr. 3)  2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)  Stock  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5)  Code V Amount (A) or Disposed of (D) (Instr. 3, 4 and 5)  Code V Amount (B) or Price (e.g., puts, calls, warrants, options, convertible securities)  Stock  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Or (e.g., puts, calls, warrants, options, convertible securities)  2. Transaction Date Execution Date, If any (Month/Day/Year) (Instr. 3, 4 and 5)  Stock  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Or (e.g., puts, calls, warrants, options, convertible securities)  3. 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Transaction Date (Month/Day/Year) (Month	AZ 85281  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Execution Date (Month/Day/Year)    A.   If Amendment, Date of Original Filed (Month/Day/Year)   S. Individual or Joint/Group Filing (Check Line)	

## **Explanation of Responses:**

- 1. Includes 39,375 unvested restricted stock units.
- 2. Shares sold pursuant to 10b5-1 plan adopted on November 19, 2010. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$6.50 to \$6.51, inclusive. The reporting person undertakes to provide to the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 3. Shares held by VEST Europe GmbH for which the Reporting Person is the sole shareholder and has voting and dispositive power.
- 4. Includes 160.469 unvested restricted stock units.
- 5. Shares held by eValue AG, which the Reporting Person serves as Chief Executive Officer and managing director and has voting and dispositive power.

## Remarks:

Executed pursuant to the Limited Power of Attorney for Section 16 reporting obligations dated April 29, 2010.

Thomas Falk by: /s/ James R. 02/01/2011 Todd, Attorney-in-Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.