SEC Form 4

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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

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Instruction 1	1(b).	File	d pursuant to Section 16(a) of the Securities Exchange Act of 1934	4	L	hours per resp	onse:	0.5
	.,	-	or Section 30(h) of the Investment Company Act of 1940					
1. Name and Ad Malhotra	ddress of Reporting <mark>Sajid</mark>	J Person*	2. Issuer Name and Ticker or Trading Symbol Limelight Networks, Inc. [LLNW]		all applicable Director Officer (give	e)	rson(s) to Issuer 10% Owner Other (specify	
(Last) (First) (Middle) C/O LIMELIGHT NETWORKS 1465 NORTH SCOTTSDALE ROAD, SUITE 400			3. Date of Earliest Transaction (Month/Day/Year) 07/21/2020		below) Chief	Strategy Of	below) Officer	
(Street) SCOTTSDA	LE AZ	85257	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	Form filed b	y One Report	Check Applicat ing Person Dne Reporting	le
(City)	(State)	(Zip)		1				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	07/21/2020		A ⁽¹⁾		8,890	A	\$6.99	1,139,849 ⁽²⁾	D		
Common Stock	07/21/2020		F ⁽³⁾		2,576	D	\$6.99	1,137,273(2)	D		
Common Stock								24,000	I ⁽⁴⁾	By: Daughter	
Common Stock								24,000	I ⁽⁴⁾	By: Son	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Transaction 3A. Deemed 4. 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 10.

Derivative	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

1. As more fully described in the Current Report on Form 8-K filed on February 11, 2020, the shares acquired from this fully-vested RSU represents the second of two installments of the Reporting Person's bonus for fiscal 2019.

2. This includes 184,610 unvested restricted stock units.

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3. The forfeiture reported in this row represents shares that were withheld by the Company solely for the purpose of satisfying tax obligations arising upon the issuance of 8,890 shares.

4. Shares held directly by Reporting Person's adult children. The Reporting Person disclaims beneficial ownership of these securities.

Remarks:

Executed pursuant to the Limited Power of Attorney for Section 16 reporting obligations dated March 25, 2014.

Sajid Malhotra by /s/ James R. Todd, Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.