## SEC Form 4

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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL             |     |  |  |  |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|--|--|--|
| OMB Number: 3235-0287    |     |  |  |  |  |  |  |  |  |  |
| Estimated average burden |     |  |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5 |  |  |  |  |  |  |  |  |  |

| 1. Name and Address of Reporting Person <sup>*</sup><br>HARMAN FREDERIC W                           |  |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>Limelight Networks, Inc. [ LLNW ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director 10% Owner  |  |  |
|---|--|----------|---|---|--|--|
| (Last) (First) (Middle)<br>2220 W.14TH STREET<br>(Street)<br>TEMPE AZ 85281<br>(City) (State) (Zip) |  | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>06/10/2010                          | Officer (give title Other (specify below) below)  |  |  |
|   |  |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                | 6. Individual or Joint/Group Filing (Check Applicable<br>Line)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code ( |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and<br>5) |               |       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following        | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|--------|---|---|---------------|-------|--|---|---|
|                                 |  |   | Code   | v | Amount  | (A) or<br>(D) | Price | <ul> <li>Reported<br/>Transaction(s)<br/>(Instr. 3 and 4)</li> </ul> |   | (1130.4)  |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)       | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Numb<br>of<br>Derivati<br>Securiti<br>Acquire<br>(A) or<br>Dispose<br>of (D) (III<br>3, 4 and | ve<br>es<br>d<br>ed<br>nstr. | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | ate                | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|--|------------------------------|--|--------------------|---|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)  | (D)                          | Date<br>Exercisable                            | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Non-<br>qualified<br>stock<br>option<br>(Right to<br>Buy) | \$4   | 06/10/2010                                 |   | А                            |   | 20,000   |                              | (1)  | 06/10/2020         | Common<br>Stock   | 20,000                                 | \$0 <sup>(2)</sup>                                  | 20,000   | D <sup>(3)</sup>   |  |

#### Explanation of Responses:

1. The option shall be fully vested and exercisable on the day prior to the Issuer's 2011 annual shareholder meeting (but in no event later than December 31, 2011), subject to Reporting Person's continued services to the Issuer through such date.

2. \$0.00 is used for technical reasons as there is no price for this derivative security until exercised.

3. Represent director options exercisable for 20,000 shares of the Issuer's Common Stock, which are held by Mr. Harman on behalf of Oak Investment Partners XII, Limited Partnership ("Oak XII, L.P"). Mr. Harman is a Managing Member of Oak Associates XII, L.L.C., the General Partner of Oak XII, L.P.

#### **Remarks:**

Executed pursuant to the Limited Power of Attorney for Section 16 Reporting Obligations dated May 31, 2007. Fredric W. Harman is a Director of the Issuer. Mr. Harman is a Managing Member of Oak Associates XII, L.L.C., the General Partner of Oak XII, L.P. Oak XII, L.P. is not reporting a person on this Form 4 because it is not subject to Section 16, as it is not a 10% owner. Each Reporting Person disclaims the existence of a "group" and disclaims beneficial ownership of any securities (except to the extent of such Reporting Person's pecuniary interest in such securities) other than any securities reported herein as being directly owned by such Reporting Person, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of any such securities for purposes of Section 16 or for any other purpose.

<u>Fredric W. Harman by: /s/</u> Jeffrey Lunsford, Attorney-in- 06/14 <u>Fact</u>

06/14/2010

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.