FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | <b>OWNERSHIP</b> |
|-----------|------------|---------------|------------------|
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| l | OMB APPRO               | VAL       |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  LENTO ROBERT A  (Last) (First) (Middle)  C/O LIMELIGHT NETWORKS, INC.  222 SOUTH MILL AVENUE, 8TH FLOOR  (Street)  TEMPE AZ 85281 |   |         |                  |         | 3. D<br>03/                   | 2. Issuer Name and Ticker or Trading Symbol Limelight Networks, Inc. [ LLNW ]  3. Date of Earliest Transaction (Month/Day/Year) 03/02/2015  4. If Amendment, Date of Original Filed (Month/Day/Year) |  |                  |   |       |  |          |             |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner  X Officer (give title below)  CEO  6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting |  |  |   |   |             |  |
|---|---|---------|------------------|---------|-------------------------------|--|--|------------------|---|-------|--|----------|-------------|---|--|--|--|---|---|-------------|--|
| (City)  | (St   | ate) (. | Zip)             |         |                               |  |  |                  |   |       |  |          |             |   |  | Person   |  |   |   |             |  |
|   |   | Tabl    | e I - Nor        | n-Deriv | ative                         | Se   | curitie  | s Acq            | uired,  | Dis   | posed o                                  | f, or    | Bene        | ficia   | ally O   | wne  | ed   |   |   |             |  |
| 1. Title of Security (Instr. 3)  2. Trans: Date (Month/L  |   |         |                  |         | Execution<br>(ay/Year) if any |  | A. Deemed<br>xecution Date,<br>any<br>Month/Day/Year)                      |                  |   |       | ties Acquired (A)<br>I Of (D) (Instr. 3, |          |             | 4 and Secur<br>Benef  |  | cially<br>I Following  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  |   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |             |  |
|   |   |         |                  |         |                               |  |  |                  | Code  | v     | Amount                                   | ()<br>(I | A) or<br>O) | Price   | ,  т   | ransa  | ansaction(s)<br>nstr. 3 and 4)                                     |   |   | (iiisti. 4) |  |
| Common  | Stock   |         |                  | 03/02   | 2/2015                        | /2015  |  | P <sup>(1)</sup> |   | 29,41 | ,411 A                                   |          | \$3         | 3.4 1,0   |  | 18,216 <sup>(2)</sup>  |  | D |   |             |  |
| Common Stock 03/02  |   |         |                  |         | 2/2015                        | /2015  |  |                  | A <sup>(3)</sup>  |       | 5,882                                    | 32 A     |             | \$0   | \$0 <sup>(4)</sup> 1,  |  | ,024,098(5)  |   | D   |             |  |
| Common Stock 03/02  |   |         |                  |         | 2/2015                        |  |  |                  | F <sup>(6)</sup>  |       | 14,46                                    | 1 D \$   |             | \$3   | 3.4 1,00   |  | 009,637 <sup>(7)</sup>   |   | D   |             |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)              |         |                  |         |                               |  |  |                  |   |       |  |          |             |   |  |  |  |   |   |             |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)   | Conversion or Exercise Price of Derivative Security  Date (Month/Day/Year)  Date (Month/Day/Year)  Execution Date, if any (Month/Day/Year)  Trans Code 8) |         | Transa<br>Code ( |         | n of                          | rative rities ired rosed   | Date Exercisable and Expiration Date Month/Day/Year)  Date Expiration Date |                  | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of Title Shares |       | ount                                     | -        |             | 9. Number of<br>derivative<br>Securities<br>Seneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | ,  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |   |             |  |

## **Explanation of Responses:**

- 1. The number of securities reported in this row represents the total number of shares purchased by Reporting Person pursuant to the 2015 Officer Stock Ownership Program, a description of which can be found in the current report on Form 8-K filed with the Security Exchange Commission on February 20, 2015.
- 2. This includes 617,000 unvested restricted stock units
- 3. Restricted Stock Unit ("RSU") grant pursuant to the 2015 Officer Stock Ownership Program (the "Program"). Reporting Person received a total of 5,882 RSUs, which is equal to 20% of the total shares purchased under the Program. Subject to the provisions of the 2007 Equity Incentive Plan, the RSU grant will vest on the one year anniversary of the date of grant (the "Vesting Date"), provided the Reporting Person does not assign, transfer, pledge or otherwise dispose of the purchased shares prior to the Vesting Date, and remains a Service Provider to the Company through the Vesting Date.
- 4. \$0.00 is used for technical reasons as there is no price for this security until it vests in the case of RSUs, or until it is exercised in the case of stock options.
- 5. This includes 622,882 unvested restricted stock units.
- 6. The forfeiture reported in this row represents restricted stock units that were withheld by the Company solely for the purpose of satisfying tax obligations arising upon the automatic vesting of 46,875 restricted stock units.
- 7. This includes 576,007 unvested restricted stock units.

## Remarks:

Executed pursuant to the Limited Power of Attorney for Section 16 reporting obligations dated November 26, 2012.

Robert A. Lento by: James R. 03/04/2015 Todd, Attorney-In-Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.